

Transaction costs and charges.

SERIES 3: This series applies to you if you are a member of the CEB, Affinity Workforce Ltd (CER Staffing Solutions Ltd), Link Asset Services, Fortius Group (formerly Constructionline), ParkingEye, Right Digital Solutions, ESS, and Apex sections of Atlas.

All trustees of Defined Contribution pension schemes like Atlas are required by law to provide certain information about investment costs and charges to members, as well as provide illustrations that should help members to better understand the effect of these charges over time.

The charges deducted by Atlas can also be found in members' Investment Guides.

The tables below set out the charges specific to the section of Atlas that you are a member of. There are different charges for each of the different investment options available to you.

Charges are categorised by the UK Government as follows:

Transaction Costs

The costs and charges incurred as a result of the buying, selling, lending or borrowing of investments.

These costs can vary over time, depending on the level of activity the manager undertakes. For example, we expect Schroders' transaction costs to be higher than those of our passive managers because the investment mandate we gave them requires them to actively manage the portfolio. There is more information on this in our value for money assessment which can be found in the Chair's Statement in Atlas' Report and Accounts, which you can find [here](#).

Charges

Referred to in the Investment Guide as the Annual Management Charge, these are categorised as the costs and charges that the members pay, other than **Transaction Costs** and those incurred as a result of the holding or maintenance of property.

For Atlas members, the Annual Management Charge is made up of two key component parts:

- An administration charge, covering things such as general record keeping, collecting and investing contributions, paying member benefits, providing Benefits Statements and producing statutory accounts.
- An investment charge, which is the amount we pay for investment services. This includes the charge we pay to Scottish Widows (who provide the administration platform which hosts all of our investments), and the charges levied by each of the underlying investment managers.

There is a third component – called the Additional Fund Expenses (AFE). These are estimates of additional expenses incurred in the management of the fund which are based on the recent history of such charges for the fund in question. Consequently they cannot be guaranteed – they may be more or less than the estimate. The combination of Administration charge, investment charge and AFE is referred to as the Total Expense Ratio, or TER. The TER is shown in the tables below.

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The tables below also show the Transaction Costs and Charges (TER) for each of the funds available to you. The first table shows the figures before charges have been taken into account, and the second table shows the effect of these charges over time. These are only illustrations and should not be taken as an indicator of how your fund will grow.

To try and make the illustrations more meaningful to you, we have calculated the average age, contribution level and pension account value of all the active members in your particular section of Atlas. This is **Member A (Jos)**.

We have then adjusted this average to provide three alternative illustrations. The first (**Member B - Natalie**) is based on an active member who is 10 years younger than Jos, has half the average pension account value and who pays half the average level of contributions. The second (**Member C - Jofra**) is based on an active member who is 5 years older than Jos, has a pension account size which is 25% higher than his and whose contributions are 25% higher than his. And the third (**Member D - Anya**) is based on an active member who is 18 and has just joined Atlas; she has no previous pension account value.

We have also shown these different illustrations for deferred members (those who have left Atlas); these members (**Ben, Laura and Eoin**) no longer contribute into their pension account, but the same adjustments apply.

The columns that are highlighted show the investment period up until each member's 68th birthday, when we assume their contributions will stop and they will take their pension account. We have, however, shown both longer and shorter time lines so you can see the effect of charges over different time periods. No contributions are included beyond age 68.

Lastly – we have shown an example of the effect of drawdown on a member's pension account (**Member H - Nasser**). This is when your pension account remains invested with Atlas and you take (or 'draw down') a regular income. Remember that, with drawdown, your income isn't guaranteed for life – your money may run out before you die.

For this illustration we have assumed that Nasser has a pension account value (after taking his tax free cash) of £100,000. We have then assumed that Nasser draws down £4,000 each year in monthly instalments, and that he increases this rate of drawdown each year by 2.5% to help offset the effects of inflation.

Remember, these are intended only as guides. You can ask us for more information on your actual investments and others available to you by contacting the Atlas Administration team on 03451213389 or by email at memberenquiries@atlasmastertrust.co.uk. Alternatively, you can write to them at PO Box 555, Stead House, Darlington, DL1 9YT.

You can request paper copies of this costs and charges information, although the Trustee is not obliged to provide a hard copy if they have good reason to believe that you can access the information you require from the website.

You can also ask us for the International Securities Identification Number (ISIN) of the fund or funds in which you invest (or any that you are considering investing in). This is a unique reference number for each of the pooled investment funds available which will enable you to obtain more detailed information about these funds, including their objectives and past performance.

Member A: Jos

Projected pension account in today's money				Before Charges										
Member A: Jos				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	68 th birthday 28	30	35	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.96%	£3,987	£7,986	£12,022	£22,271	£32,752	£43,471	£54,432	£61,128	£61,677	£63,074	£64,502
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	5.51%	£4,059	£8,359	£12,916	£25,532	£40,113	£56,964	£76,439	£89,550	£94,887	£109,662	£126,737
Atlas Active Multi Asset Fund	0.600%	0.309%	3.76%	£4,009	£8,102	£12,296	£23,241	£34,875	£47,242	£60,388	£68,670	£70,368	£74,801	£79,513
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.90%	£4,041	£8,269	£12,697	£24,706	£38,188	£53,325	£70,319	£81,500	£85,361	£95,834	£107,591
Atlas Cash Fund	0.250%	0.011%	0.90%	£3,928	£7,694	£11,344	£19,981	£27,965	£35,344	£42,166	£46,008	£44,583	£41,210	£38,093
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.91%	£3,985	£7,979	£12,005	£22,212	£32,625	£43,248	£54,085	£60,691	£61,178	£62,411	£63,669
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.70%	£4,064	£8,388	£12,985	£25,796	£40,735	£58,157	£78,473	£92,249	£98,099	£114,398	£133,406
Atlas Ethical Fund	0.930%	0.123%	4.90%	£4,041	£8,269	£12,697	£24,706	£38,188	£53,325	£70,319	£81,500	£85,361	£95,834	£107,591
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.90%	£4,041	£8,269	£12,697	£24,706	£38,188	£53,325	£70,319	£81,500	£85,361	£95,834	£107,591
Atlas Flexible Access Retirement Fund	0.560%	0.106%	1.59%	£3,948	£7,791	£11,567	£20,716	£29,467	£37,836	£45,840	£50,474	£49,582	£47,420	£45,352
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.74%	£3,980	£7,955	£11,948	£22,013	£32,196	£42,499	£52,923	£59,237	£59,515	£60,215	£60,923
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.98%	£4,044	£8,281	£12,725	£24,813	£38,435	£53,786	£71,087	£82,505	£86,545	£97,534	£109,919
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.67%	£3,950	£7,803	£11,593	£20,804	£29,648	£38,139	£46,292	£51,028	£50,205	£48,205	£46,284
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.90%	£4,041	£8,269	£12,697	£24,706	£38,188	£53,325	£70,319	£81,500	£85,361	£95,834	£107,591
Atlas Level Annuity Target Fund	0.250%	0.000%	2.07%	£3,961	£7,859	£11,724	£21,247	£30,571	£39,701	£48,641	£53,916	£53,464	£52,352	£51,263
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	3.70%	£4,008	£8,093	£12,275	£23,166	£34,710	£46,945	£59,914	£68,065	£69,668	£73,843	£78,268

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Atlas Multi Asset Portfolio 1	0.554%	0.291%	4.38%	£4,027	£8,193	£12,512	£24,025	£36,633	£50,440	£65,561	£75,315	£78,103	£85,534	£93,671
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.79%	£4,010	£8,106	£12,306	£23,278	£34,958	£47,391	£60,626	£68,974	£70,721	£75,285	£80,143
Atlas Multi Asset Portfolio 3	0.467%	0.157%	3.21%	£3,994	£8,022	£12,107	£22,569	£33,399	£44,608	£56,212	£63,369	£64,250	£66,506	£68,841
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.90%	£4,041	£8,269	£12,697	£24,706	£38,188	£53,325	£70,319	£81,500	£85,361	£95,834	£107,591
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.90%	£3,928	£7,694	£11,344	£19,981	£27,965	£35,344	£42,166	£46,008	£44,583	£41,210	£38,093
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.90%	£3,928	£7,694	£11,344	£19,981	£27,965	£35,344	£42,166	£46,008	£44,583	£41,210	£38,093
Atlas Passive Multi Asset Fund	0.470%	0.000%	4.02%	£4,017	£8,140	£12,386	£23,566	£35,600	£48,552	£62,494	£71,365	£73,498	£79,111	£85,154
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	3.53%	£4,003	£8,069	£12,217	£22,957	£34,248	£46,118	£58,597	£66,389	£67,730	£71,202	£74,852
Atlas Shariah Compliant Fund	0.450%	0.041%	4.93%	£4,042	£8,273	£12,708	£24,746	£38,280	£53,497	£70,606	£81,875	£85,803	£96,468	£108,458
Atlas Sustainable Equity Fund	0.545%	0.582%	5.00%	£4,044	£8,284	£12,733	£24,839	£38,496	£53,902	£71,281	£82,758	£86,845	£97,965	£110,509
Atlas UK Direct Property Fund	0.750%	0.045%	3.34%	£3,997	£8,041	£12,152	£22,726	£33,741	£45,214	£57,166	£64,574	£65,637	£68,371	£71,219
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.90%	£4,041	£8,269	£12,697	£24,706	£38,188	£53,325	£70,319	£81,500	£85,361	£95,834	£107,591
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.93%	£4,042	£8,273	£12,708	£24,746	£38,280	£53,497	£70,606	£81,875	£85,803	£96,468	£108,458

Notes for Jos' projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation
- We have assumed that Jos has built up a pot of £2,000.00.
- He's currently 40 and in the first year (of the table above), he will contribute £2,000 into his pension account.
- His contributions will increase every year by 2.5% and he will stop contributing when he reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



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Projected pension account in today's money				After all charges + costs deducted										
Member A: Jos				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	68 th birthday 28	30	35	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.42%	£3,971	£7,909	£11,841	£21,643	£31,407	£41,133	£50,821	£56,615	£56,527	£56,306	£56,087
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	4.28%	£4,024	£8,177	£12,476	£23,891	£36,329	£49,883	£64,651	£74,141	£76,731	£83,611	£91,107
Atlas Active Multi Asset Fund	0.600%	0.309%	2.85%	£3,983	£7,971	£11,985	£22,143	£32,475	£42,985	£53,676	£60,179	£60,592	£61,636	£62,698
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.57%	£4,032	£8,220	£12,579	£24,271	£37,191	£51,469	£67,248	£77,501	£80,663	£89,141	£98,511
Atlas Cash Fund	0.250%	0.011%	0.64%	£3,921	£7,658	£11,261	£19,711	£27,421	£34,456	£40,876	£44,454	£42,855	£39,103	£35,680
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.68%	£3,979	£7,946	£11,928	£21,944	£32,049	£42,244	£52,529	£58,744	£58,952	£59,475	£60,002
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.29%	£4,052	£8,326	£12,836	£25,227	£39,397	£55,602	£74,133	£86,505	£91,274	£104,377	£119,362
Atlas Ethical Fund	0.930%	0.123%	3.85%	£4,012	£8,115	£12,326	£23,348	£35,114	£47,673	£61,079	£69,553	£71,393	£76,207	£81,346
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.59%	£4,033	£8,223	£12,587	£24,299	£37,255	£51,587	£67,443	£77,753	£80,958	£89,559	£99,074
Atlas Flexible Access Retirement Fund	0.560%	0.106%	0.92%	£3,929	£7,698	£11,351	£20,005	£28,014	£35,426	£42,285	£46,152	£44,743	£41,407	£38,319
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.34%	£3,969	£7,898	£11,815	£21,554	£31,219	£40,810	£50,328	£56,003	£55,831	£55,403	£54,979
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.70%	£4,036	£8,240	£12,627	£24,448	£37,595	£52,219	£68,484	£79,107	£82,547	£91,815	£102,123
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.39%	£3,942	£7,763	£11,502	£20,500	£29,021	£37,091	£44,733	£49,123	£48,064	£45,517	£43,105
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.60%	£4,033	£8,225	£12,590	£24,310	£37,282	£51,637	£67,525	£77,860	£81,083	£89,737	£99,314
Atlas Level Annuity Target Fund	0.250%	0.000%	1.82%	£3,954	£7,824	£11,642	£20,969	£29,990	£38,716	£47,156	£52,087	£51,398	£49,716	£48,088
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	2.65%	£3,978	£7,942	£11,918	£21,910	£31,976	£42,117	£52,333	£58,499	£58,673	£59,108	£59,547

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Atlas Multi Asset Portfolio 1	0.554%	0.291%	3.53%	£4,003	£8,069	£12,218	£22,963	£34,261	£46,141	£58,633	£66,435	£67,783	£71,275	£74,946
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.04%	£3,989	£7,999	£12,051	£22,372	£32,969	£43,852	£55,026	£61,875	£62,534	£64,213	£65,937
Atlas Multi Asset Portfolio 3	0.467%	0.157%	2.59%	£3,976	£7,933	£11,896	£21,834	£31,814	£41,836	£51,901	£57,960	£58,058	£58,303	£58,549
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.67%	£4,035	£8,236	£12,616	£24,408	£37,504	£52,049	£68,204	£78,742	£82,118	£91,205	£101,298
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.60%	£3,919	£7,652	£11,247	£19,667	£27,333	£34,313	£40,668	£44,205	£42,579	£38,768	£35,299
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.52%	£3,917	£7,641	£11,222	£19,586	£27,172	£34,052	£40,293	£43,754	£42,078	£38,164	£34,613
Atlas Passive Multi Asset Fund	0.470%	0.000%	3.55%	£4,003	£8,072	£12,224	£22,982	£34,302	£46,215	£58,750	£66,583	£67,954	£71,507	£75,245
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	2.88%	£3,984	£7,975	£11,995	£22,175	£32,545	£43,108	£53,867	£60,419	£60,866	£61,998	£63,152
Atlas Shariah Compliant Fund	0.450%	0.041%	4.44%	£4,028	£8,201	£12,533	£24,101	£36,806	£50,758	£66,082	£75,989	£78,891	£86,641	£95,153
Atlas Sustainable Equity Fund	0.545%	0.582%	3.87%	£4,012	£8,118	£12,335	£23,382	£35,188	£47,807	£61,294	£69,827	£71,711	£76,645	£81,918
Atlas UK Direct Property Fund	0.750%	0.045%	2.54%	£3,975	£7,927	£11,882	£21,787	£31,712	£41,660	£51,629	£57,621	£57,672	£57,799	£57,925
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.60%	£4,033	£8,225	£12,590	£24,310	£37,282	£51,637	£67,525	£77,860	£81,083	£89,737	£99,314
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.62%	£4,034	£8,228	£12,598	£24,338	£37,344	£51,753	£67,716	£78,108	£81,374	£90,149	£99,870

Notes for Jos' projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Jos has built up a pot of £2,000.00.
- He's currently 40 and in the first year (of the table above), he will contribute £2,000 into his pension account.
- His contributions will increase every year by 2.5% and he will stop contributing when he reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



Member B: Natalie

Projected pension account in today's money				Before Charges										
Member B: Natalie				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	35	68 th birthday 38	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.96%	£1,993	£3,993	£6,011	£11,136	£16,376	£21,735	£27,216	£32,821	£38,552	£42,053	£42,432
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	5.51%	£2,029	£4,180	£6,458	£12,766	£20,057	£28,482	£38,219	£49,473	£62,479	£71,235	£75,480
Atlas Active Multi Asset Fund	0.600%	0.309%	3.76%	£2,005	£4,051	£6,148	£11,620	£17,437	£23,621	£30,194	£37,181	£44,608	£49,287	£50,506
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.90%	£2,021	£4,134	£6,348	£12,353	£19,094	£26,662	£35,159	£44,699	£55,408	£62,455	£65,414
Atlas Cash Fund	0.250%	0.011%	0.90%	£1,964	£3,847	£5,672	£9,990	£13,982	£17,672	£21,083	£24,235	£27,150	£28,791	£27,899
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.91%	£1,993	£3,990	£6,003	£11,106	£16,313	£21,624	£27,042	£32,570	£38,209	£41,647	£41,981
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.70%	£2,032	£4,194	£6,493	£12,898	£20,368	£29,078	£39,237	£51,082	£64,896	£74,264	£78,973
Atlas Ethical Fund	0.930%	0.123%	4.90%	£2,021	£4,134	£6,348	£12,353	£19,094	£26,662	£35,159	£44,699	£55,408	£62,455	£65,414
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.90%	£2,021	£4,134	£6,348	£12,353	£19,094	£26,662	£35,159	£44,699	£55,408	£62,455	£65,414
Atlas Flexible Access Retirement Fund	0.560%	0.106%	1.59%	£1,974	£3,896	£5,783	£10,358	£14,734	£18,918	£22,920	£26,748	£30,408	£32,527	£31,952
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.74%	£1,990	£3,977	£5,974	£11,006	£16,098	£21,250	£26,462	£31,735	£37,071	£40,302	£40,491
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.98%	£2,022	£4,140	£6,363	£12,406	£19,217	£26,893	£35,543	£45,292	£56,279	£63,530	£66,641
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.67%	£1,975	£3,901	£5,796	£10,402	£14,824	£19,070	£23,146	£27,060	£30,819	£33,001	£32,469
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.90%	£2,021	£4,134	£6,348	£12,353	£19,094	£26,662	£35,159	£44,699	£55,408	£62,455	£65,414
Atlas Level Annuity Target Fund	0.250%	0.000%	2.07%	£1,981	£3,930	£5,862	£10,623	£15,285	£19,850	£24,321	£28,698	£32,984	£35,513	£35,215
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	3.70%	£2,004	£4,047	£6,138	£11,583	£17,355	£23,473	£29,957	£36,830	£44,115	£48,693	£49,840

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Atlas Multi Asset Portfolio 1	0.554%	0.291%	4.38%	£2,013	£4,096	£6,256	£12,013	£18,316	£25,220	£32,780	£41,060	£50,127	£55,977	£58,049
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.79%	£2,005	£4,053	£6,153	£11,639	£17,479	£23,695	£30,313	£37,358	£44,857	£49,587	£50,843
Atlas Multi Asset Portfolio 3	0.467%	0.157%	3.21%	£1,997	£4,011	£6,054	£11,285	£16,699	£22,304	£28,106	£34,111	£40,328	£44,162	£44,776
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.90%	£2,021	£4,134	£6,348	£12,353	£19,094	£26,662	£35,159	£44,699	£55,408	£62,455	£65,414
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.90%	£1,964	£3,847	£5,672	£9,990	£13,982	£17,672	£21,083	£24,235	£27,150	£28,791	£27,899
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.90%	£1,964	£3,847	£5,672	£9,990	£13,982	£17,672	£21,083	£24,235	£27,150	£28,791	£27,899
Atlas Passive Multi Asset Fund	0.470%	0.000%	4.02%	£2,008	£4,070	£6,193	£11,783	£17,800	£24,276	£31,247	£38,751	£46,827	£51,966	£53,519
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	3.53%	£2,001	£4,034	£6,108	£11,479	£17,124	£23,059	£29,298	£35,857	£42,753	£47,058	£48,009
Atlas Shariah Compliant Fund	0.450%	0.041%	4.93%	£2,021	£4,137	£6,354	£12,373	£19,140	£26,749	£35,303	£44,920	£55,733	£62,855	£65,871
Atlas Sustainable Equity Fund	0.545%	0.582%	5.00%	£2,022	£4,142	£6,366	£12,420	£19,248	£26,951	£35,640	£45,442	£56,499	£63,802	£66,952
Atlas UK Direct Property Fund	0.750%	0.045%	3.34%	£1,999	£4,021	£6,076	£11,363	£16,870	£22,607	£28,583	£34,808	£41,292	£45,311	£46,057
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.90%	£2,021	£4,134	£6,348	£12,353	£19,094	£26,662	£35,159	£44,699	£55,408	£62,455	£65,414
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.93%	£2,021	£4,137	£6,354	£12,373	£19,140	£26,749	£35,303	£44,920	£55,733	£62,855	£65,871

Notes for Natalie's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Natalie has built up a pot of £1,000.00.
- She's currently 30 and in the first year (of the table above), she will contribute £1,000 into her pension account.
- Her contributions will increase every year by 2.5% and she will stop contributing when she reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



Series 3

Projected pension account in today's money				After all charges + costs deducted										
Member B: Natalie				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	35	68 th birthday 38	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.42%	£1,986	£3,954	£5,920	£10,821	£15,703	£20,566	£25,410	£30,235	£35,042	£37,916	£37,857
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	4.28%	£2,012	£4,089	£6,238	£11,945	£18,165	£24,941	£32,326	£40,372	£49,140	£54,774	£56,687
Atlas Active Multi Asset Fund	0.600%	0.309%	2.85%	£1,992	£3,985	£5,993	£11,071	£16,237	£21,493	£26,838	£32,276	£37,807	£41,172	£41,454
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.57%	£2,016	£4,110	£6,290	£12,135	£18,595	£25,735	£33,624	£42,343	£51,978	£58,239	£60,615
Atlas Cash Fund	0.250%	0.011%	0.64%	£1,960	£3,829	£5,630	£9,855	£13,710	£17,228	£20,438	£23,367	£26,039	£27,529	£26,538
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.68%	£1,989	£3,973	£5,964	£10,972	£16,025	£21,122	£26,265	£31,453	£36,687	£39,850	£39,991
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.29%	£2,026	£4,163	£6,418	£12,614	£19,699	£27,801	£37,067	£47,662	£59,779	£67,869	£71,610
Atlas Ethical Fund	0.930%	0.123%	3.85%	£2,006	£4,057	£6,163	£11,674	£17,557	£23,837	£30,540	£37,695	£45,332	£50,160	£51,487
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.59%	£2,016	£4,112	£6,293	£12,149	£18,627	£25,794	£33,721	£42,491	£52,193	£58,502	£60,913
Atlas Flexible Access Retirement Fund	0.560%	0.106%	0.92%	£1,964	£3,849	£5,676	£10,003	£14,007	£17,713	£21,142	£24,316	£27,253	£28,909	£28,027
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.34%	£1,985	£3,949	£5,907	£10,777	£15,610	£20,405	£25,164	£29,886	£34,572	£37,367	£37,252
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.70%	£2,018	£4,120	£6,314	£12,224	£18,798	£26,109	£34,242	£43,288	£53,349	£59,921	£62,526
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.39%	£1,971	£3,882	£5,751	£10,250	£14,511	£18,546	£22,367	£25,985	£29,412	£31,380	£30,704
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.60%	£2,016	£4,112	£6,295	£12,155	£18,641	£25,819	£33,762	£42,554	£52,284	£58,613	£61,040
Atlas Level Annuity Target Fund	0.250%	0.000%	1.82%	£1,977	£3,912	£5,821	£10,484	£14,995	£19,358	£23,578	£27,660	£31,608	£33,915	£33,467
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	2.65%	£1,989	£3,971	£5,959	£10,955	£15,988	£21,059	£26,167	£31,313	£36,497	£39,626	£39,743
Atlas Multi Asset Portfolio 1	0.554%	0.291%	3.53%	£2,001	£4,035	£6,109	£11,482	£17,131	£23,071	£29,317	£35,884	£42,790	£47,104	£48,059

Series 3

Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.04%	£1,994	£3,999	£6,025	£11,186	£16,485	£21,926	£27,513	£33,250	£39,142	£42,752	£43,208
Atlas Multi Asset Portfolio 3	0.467%	0.157%	2.59%	£1,988	£3,966	£5,948	£10,917	£15,907	£20,918	£25,950	£31,004	£36,079	£39,134	£39,200
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.67%	£2,018	£4,118	£6,308	£12,204	£18,752	£26,024	£34,102	£43,073	£53,037	£59,537	£62,090
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.60%	£1,960	£3,826	£5,624	£9,833	£13,666	£17,156	£20,334	£23,228	£25,862	£27,328	£26,323
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.52%	£1,959	£3,820	£5,611	£9,793	£13,586	£17,026	£20,146	£22,976	£25,543	£26,966	£25,933
Atlas Passive Multi Asset Fund	0.470%	0.000%	3.55%	£2,002	£4,036	£6,112	£11,491	£17,151	£23,107	£29,375	£35,970	£42,910	£47,247	£48,220
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	2.88%	£1,992	£3,987	£5,997	£11,088	£16,273	£21,554	£26,934	£32,414	£37,995	£41,394	£41,700
Atlas Shariah Compliant Fund	0.450%	0.041%	4.44%	£2,014	£4,101	£6,267	£12,051	£18,403	£25,379	£33,041	£41,455	£50,696	£56,671	£58,835
Atlas Sustainable Equity Fund	0.545%	0.582%	3.87%	£2,006	£4,059	£6,168	£11,691	£17,594	£23,903	£30,647	£37,854	£45,558	£50,432	£51,792
Atlas UK Direct Property Fund	0.750%	0.045%	2.54%	£1,987	£3,963	£5,941	£10,893	£15,856	£20,830	£25,815	£30,810	£35,817	£38,826	£38,860
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.60%	£2,016	£4,112	£6,295	£12,155	£18,641	£25,819	£33,762	£42,554	£52,284	£58,613	£61,040
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.62%	£2,017	£4,114	£6,299	£12,169	£18,672	£25,877	£33,858	£42,700	£52,495	£58,872	£61,334

Notes for Natalie's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Natalie has built up a pot of £1,000.00.
- She's currently 30 and in the first year (of the table above), she will contribute £1,000 into her pension account.
- Her contributions will increase every year by 2.5% and she will stop contributing when she reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



Member C: Jofra

Projected pension account in today's money				Before Charges										
Member C: Jofra				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	68 th birthday 23	25	30	35	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.96%	£4,983	£9,983	£15,028	£27,839	£40,941	£54,339	£62,523	£63,085	£64,513	£65,974	£67,468
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	5.51%	£5,073	£10,449	£16,145	£31,916	£50,141	£71,205	£85,386	£90,475	£104,563	£120,844	£139,661
Atlas Active Multi Asset Fund	0.600%	0.309%	3.76%	£5,012	£10,128	£15,370	£29,051	£43,594	£59,052	£68,791	£70,493	£74,933	£79,654	£84,671
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.90%	£5,052	£10,336	£15,871	£30,882	£47,735	£66,656	£79,105	£82,853	£93,018	£104,430	£117,242
Atlas Cash Fund	0.250%	0.011%	0.90%	£4,910	£9,618	£14,180	£24,976	£34,956	£44,180	£49,377	£47,847	£44,227	£40,882	£37,789
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.91%	£4,981	£9,974	£15,007	£27,765	£40,781	£54,060	£62,155	£62,653	£63,916	£65,205	£66,519
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.70%	£5,080	£10,485	£16,232	£32,245	£50,919	£72,696	£87,463	£93,009	£108,463	£126,484	£147,500
Atlas Ethical Fund	0.930%	0.123%	4.90%	£5,052	£10,336	£15,871	£30,882	£47,735	£66,656	£79,105	£82,853	£93,018	£104,430	£117,242
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.90%	£5,052	£10,336	£15,871	£30,882	£47,735	£66,656	£79,105	£82,853	£93,018	£104,430	£117,242
Atlas Flexible Access Retirement Fund	0.560%	0.106%	1.59%	£4,935	£9,739	£14,459	£25,896	£36,834	£47,295	£53,352	£52,408	£50,123	£47,937	£45,847
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.74%	£4,975	£9,943	£14,935	£27,516	£40,245	£53,124	£60,924	£61,210	£61,930	£62,658	£63,395
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.98%	£5,055	£10,351	£15,907	£31,016	£48,043	£67,233	£79,897	£83,810	£94,452	£106,444	£119,960
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.67%	£4,937	£9,753	£14,491	£26,005	£37,060	£47,674	£53,839	£52,970	£50,860	£48,834	£46,888
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.90%	£5,052	£10,336	£15,871	£30,882	£47,735	£66,656	£79,105	£82,853	£93,018	£104,430	£117,242
Atlas Level Annuity Target Fund	0.250%	0.000%	2.07%	£4,952	£9,824	£14,656	£26,558	£38,213	£49,626	£56,359	£55,888	£54,725	£53,587	£52,472
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	3.70%	£5,009	£10,117	£15,344	£28,958	£43,388	£58,682	£68,295	£69,903	£74,092	£78,532	£83,238

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Atlas Multi Asset Portfolio 1	0.554%	0.291%	4.38%	£5,033	£10,241	£15,641	£30,031	£45,791	£63,050	£74,184	£76,930	£84,249	£92,264	£101,041
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.79%	£5,013	£10,133	£15,383	£29,098	£43,697	£59,238	£69,041	£70,790	£75,358	£80,221	£85,397
Atlas Multi Asset Portfolio 3	0.467%	0.157%	3.21%	£4,992	£10,028	£15,134	£28,212	£41,748	£55,761	£64,403	£65,298	£67,591	£69,965	£72,422
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.90%	£5,052	£10,336	£15,871	£30,882	£47,735	£66,656	£79,105	£82,853	£93,018	£104,430	£117,242
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.90%	£4,910	£9,618	£14,180	£24,976	£34,956	£44,180	£49,377	£47,847	£44,227	£40,882	£37,789
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.90%	£4,910	£9,618	£14,180	£24,976	£34,956	£44,180	£49,377	£47,847	£44,227	£40,882	£37,789
Atlas Passive Multi Asset Fund	0.470%	0.000%	4.02%	£5,021	£10,175	£15,483	£29,458	£44,500	£60,690	£70,993	£73,114	£78,698	£84,709	£91,179
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	3.53%	£5,003	£10,086	£15,271	£28,696	£42,810	£57,648	£66,913	£68,264	£71,764	£75,443	£79,310
Atlas Shariah Compliant Fund	0.450%	0.041%	4.93%	£5,053	£10,342	£15,884	£30,932	£47,851	£66,872	£79,401	£83,211	£93,553	£105,181	£118,254
Atlas Sustainable Equity Fund	0.545%	0.582%	5.00%	£5,055	£10,355	£15,916	£31,049	£48,120	£67,378	£80,096	£84,051	£94,814	£106,954	£120,649
Atlas UK Direct Property Fund	0.750%	0.045%	3.34%	£4,997	£10,051	£15,189	£28,407	£42,176	£56,518	£65,408	£66,485	£69,254	£72,139	£75,144
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.90%	£5,052	£10,336	£15,871	£30,882	£47,735	£66,656	£79,105	£82,853	£93,018	£104,430	£117,242
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.93%	£5,053	£10,342	£15,884	£30,932	£47,851	£66,872	£79,401	£83,211	£93,553	£105,181	£118,254

Notes for Jofra's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Jofra has built up a pot of £2,500.00.
- He's currently 45 and in the first year (of the table above), he will contribute £2,500 into his pension account.
- His contributions will increase every year by 2.5% and he will stop contributing when he reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



Series 3

Projected pension account in today's money				After all charges + costs deducted										
Member C: Jofra				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	68 th birthday 23	25	30	35	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.42%	£4,964	£9,886	£14,801	£27,054	£39,259	£51,416	£58,688	£58,596	£58,367	£58,140	£57,913
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	4.28%	£5,030	£10,221	£15,595	£29,863	£45,411	£62,353	£73,239	£75,798	£82,594	£89,999	£98,068
Atlas Active Multi Asset Fund	0.600%	0.309%	2.85%	£4,979	£9,963	£14,982	£27,678	£40,593	£53,731	£61,722	£62,146	£63,216	£64,305	£65,413
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.57%	£5,040	£10,275	£15,724	£30,338	£46,489	£64,337	£75,934	£79,031	£87,338	£96,518	£106,664
Atlas Cash Fund	0.250%	0.011%	0.64%	£4,901	£9,572	£14,076	£24,638	£34,276	£43,070	£47,973	£46,247	£42,198	£38,504	£35,133
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.68%	£4,973	£9,933	£14,910	£27,430	£40,062	£52,805	£60,505	£60,719	£61,258	£61,801	£62,349
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.29%	£5,066	£10,408	£16,045	£31,534	£49,247	£69,503	£83,026	£87,603	£100,180	£114,562	£131,009
Atlas Ethical Fund	0.930%	0.123%	3.85%	£5,015	£10,143	£15,408	£29,186	£43,893	£59,592	£69,515	£71,353	£76,165	£81,301	£86,784
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.59%	£5,041	£10,279	£15,734	£30,373	£46,568	£64,484	£76,135	£79,273	£87,695	£97,012	£107,319
Atlas Flexible Access Retirement Fund	0.560%	0.106%	0.92%	£4,911	£9,622	£14,189	£25,007	£35,018	£44,282	£49,506	£47,995	£44,416	£41,104	£38,038
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.34%	£4,961	£9,872	£14,769	£26,943	£39,024	£51,013	£58,162	£57,983	£57,539	£57,098	£56,661
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.70%	£5,045	£10,300	£15,784	£30,560	£46,994	£65,273	£77,212	£80,569	£89,615	£99,676	£110,867
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.39%	£4,927	£9,704	£14,377	£25,625	£36,277	£46,364	£52,158	£51,034	£48,330	£45,769	£43,343
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.60%	£5,041	£10,281	£15,738	£30,388	£46,602	£64,546	£76,220	£79,375	£87,846	£97,221	£107,597
Atlas Level Annuity Target Fund	0.250%	0.000%	1.82%	£4,943	£9,780	£14,553	£26,211	£37,487	£48,395	£54,767	£54,043	£52,274	£50,562	£48,907
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	2.65%	£4,972	£9,928	£14,898	£27,388	£39,970	£52,646	£60,297	£60,476	£60,925	£61,377	£61,833
Atlas Multi Asset Portfolio 1	0.554%	0.291%	3.53%	£5,004	£10,087	£15,273	£28,704	£42,827	£57,677	£66,951	£68,310	£71,829	£75,528	£79,419
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.04%	£4,986	£9,998	£15,064	£27,964	£41,212	£54,815	£63,151	£63,824	£65,538	£67,297	£69,104

Series 3

Atlas Multi Asset Portfolio 3	0.467%	0.157%	2.59%	£4,970	£9,916	£14,870	£27,293	£39,768	£52,296	£59,837	£59,938	£60,191	£60,445	£60,700
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.67%	£5,044	£10,295	£15,771	£30,510	£46,880	£65,061	£76,922	£80,220	£89,097	£98,956	£109,906
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.60%	£4,899	£9,565	£14,059	£24,583	£34,166	£42,891	£47,747	£45,990	£41,874	£38,127	£34,715
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.52%	£4,896	£9,551	£14,028	£24,483	£33,965	£42,566	£47,337	£45,523	£41,288	£37,447	£33,963
Atlas Passive Multi Asset Fund	0.470%	0.000%	3.55%	£5,004	£10,089	£15,280	£28,727	£42,878	£57,768	£67,074	£68,455	£72,034	£75,799	£79,762
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	2.88%	£4,980	£9,968	£14,993	£27,719	£40,681	£53,885	£61,925	£62,383	£63,544	£64,726	£65,930
Atlas Shariah Compliant Fund	0.450%	0.041%	4.44%	£5,036	£10,251	£15,667	£30,127	£46,007	£63,448	£74,724	£77,578	£85,199	£93,569	£102,761
Atlas Sustainable Equity Fund	0.545%	0.582%	3.87%	£5,016	£10,148	£15,419	£29,227	£43,985	£59,759	£69,739	£71,620	£76,548	£81,814	£87,444
Atlas UK Direct Property Fund	0.750%	0.045%	2.54%	£4,968	£9,909	£14,853	£27,233	£39,640	£52,075	£59,549	£59,601	£59,732	£59,863	£59,994
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.60%	£5,041	£10,281	£15,738	£30,388	£46,602	£64,546	£76,220	£79,375	£87,846	£97,221	£107,597
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.62%	£5,042	£10,285	£15,747	£30,422	£46,680	£64,691	£76,417	£79,613	£88,197	£97,708	£108,244

Notes for Jofra's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Jofra has built up a pot of £2,500.00.
- He's currently 45 and in the first year (of the table above), he will contribute £2,500 into his pension account.
- His contributions will increase every year by 2.5% and he will stop contributing when he reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



Member D: Anya

Projected pension account in today's money				Before Charges										
Member D: Anya				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed investment growth	1	3	5	10	15	20	25	30	35	40	68 th birthday 50
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.96%	£989	£2,980	£4,988	£10,090	£15,307	£20,642	£26,098	£31,677	£37,383	£43,217	£55,286
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	5.51%	£1,000	£3,089	£5,302	£11,431	£18,513	£26,698	£36,158	£47,090	£59,725	£74,327	£110,707
Atlas Active Multi Asset Fund	0.600%	0.309%	3.76%	£992	£3,014	£5,085	£10,490	£16,236	£22,344	£28,837	£35,738	£43,075	£50,873	£67,975
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.90%	£997	£3,063	£5,226	£11,093	£17,679	£25,074	£33,376	£42,696	£53,160	£64,908	£92,904
Atlas Cash Fund	0.250%	0.011%	0.90%	£980	£2,893	£4,748	£9,136	£13,192	£16,942	£20,408	£23,612	£26,573	£29,310	£34,180
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.91%	£989	£2,978	£4,982	£10,065	£15,251	£20,541	£25,937	£31,443	£37,059	£42,789	£54,597
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.70%	£1,001	£3,097	£5,327	£11,538	£18,782	£27,229	£37,080	£48,567	£61,964	£77,586	£117,048
Atlas Ethical Fund	0.930%	0.123%	4.90%	£997	£3,063	£5,226	£11,093	£17,679	£25,074	£33,376	£42,696	£53,160	£64,908	£92,904
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.90%	£997	£3,063	£5,226	£11,093	£17,679	£25,074	£33,376	£42,696	£53,160	£64,908	£92,904
Atlas Flexible Access Retirement Fund	0.560%	0.106%	1.59%	£983	£2,922	£4,827	£9,444	£13,859	£18,081	£22,120	£25,982	£29,676	£33,209	£39,819
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.74%	£988	£2,970	£4,962	£9,983	£15,062	£20,202	£25,402	£30,663	£35,985	£41,371	£52,333
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.98%	£998	£3,066	£5,236	£11,136	£17,786	£25,280	£33,726	£43,244	£53,970	£66,058	£95,035
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.67%	£983	£2,925	£4,836	£9,480	£13,939	£18,220	£22,330	£26,277	£30,066	£33,705	£40,553
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.90%	£997	£3,063	£5,226	£11,093	£17,679	£25,074	£33,376	£42,696	£53,160	£64,908	£92,904
Atlas Level Annuity Target Fund	0.250%	0.000%	2.07%	£985	£2,942	£4,883	£9,664	£14,346	£18,931	£23,420	£27,816	£32,121	£36,335	£44,504
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	3.70%	£992	£3,011	£5,078	£10,460	£16,164	£22,211	£28,619	£35,412	£42,612	£50,243	£66,905
Atlas Multi Asset Portfolio 1	0.554%	0.291%	4.38%	£995	£3,040	£5,161	£10,813	£17,003	£23,782	£31,205	£39,335	£48,238	£57,988	£80,360
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.79%	£992	£3,015	£5,089	£10,506	£16,272	£22,411	£28,946	£35,903	£43,308	£51,192	£68,518

Series 3

Atlas Multi Asset Portfolio 3	0.467%	0.157%	3.21%	£990	£2,990	£5,018	£10,213	£15,590	£21,156	£26,918	£32,881	£39,054	£45,444	£58,905
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.90%	£997	£3,063	£5,226	£11,093	£17,679	£25,074	£33,376	£42,696	£53,160	£64,908	£92,904
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.90%	£980	£2,893	£4,748	£9,136	£13,192	£16,942	£20,408	£23,612	£26,573	£29,310	£34,180
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.90%	£980	£2,893	£4,748	£9,136	£13,192	£16,942	£20,408	£23,612	£26,573	£29,310	£34,180
Atlas Passive Multi Asset Fund	0.470%	0.000%	4.02%	£993	£3,025	£5,117	£10,624	£16,553	£22,934	£29,802	£37,195	£45,153	£53,719	£72,862
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	3.53%	£991	£3,004	£5,057	£10,373	£15,962	£21,838	£28,014	£34,508	£41,334	£48,510	£63,984
Atlas Shariah Compliant Fund	0.450%	0.041%	4.93%	£997	£3,064	£5,229	£11,109	£17,719	£25,151	£33,506	£42,900	£53,462	£65,336	£93,696
Atlas Sustainable Equity Fund	0.545%	0.582%	5.00%	£998	£3,067	£5,238	£11,147	£17,813	£25,332	£33,814	£43,382	£54,175	£66,350	£95,577
Atlas UK Direct Property Fund	0.750%	0.045%	3.34%	£990	£2,996	£5,034	£10,278	£15,740	£21,430	£27,357	£33,530	£39,961	£46,660	£60,905
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.90%	£997	£3,063	£5,226	£11,093	£17,679	£25,074	£33,376	£42,696	£53,160	£64,908	£92,904
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.93%	£997	£3,064	£5,229	£11,109	£17,719	£25,151	£33,506	£42,900	£53,462	£65,336	£93,696

Notes for Anya’s projected figures

- Projected pension account values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Anya has not yet built up anything in her pension account.
- She’s currently 18 and in the first year (of the table above), she will contribute £1,000 into her pension account.
- Her contributions will increase every year by 2.5% and she will stop contributing when she reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



Series 3

Projected pension account in today's money			After all charges + costs deducted											
Member D: Anya			Years (investment period)											
Fund	Total Expense Ratio	Transaction Costs	Assumed investment growth	1	3	5	10	15	20	25	30	35	40	68 th birthday 50
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.42%	£986	£2,957	£4,924	£9,829	£14,715	£19,582	£24,430	£29,259	£34,069	£38,860	£48,387
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	4.28%	£995	£3,036	£5,148	£10,758	£16,871	£23,531	£30,789	£38,698	£47,316	£56,706	£78,088
Atlas Active Multi Asset Fund	0.600%	0.309%	2.85%	£988	£2,975	£4,975	£10,037	£15,185	£20,422	£25,749	£31,168	£36,680	£42,288	£53,794
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.57%	£996	£3,048	£5,185	£10,914	£17,246	£24,243	£31,976	£40,522	£49,965	£60,402	£84,681
Atlas Cash Fund	0.250%	0.011%	0.64%	£978	£2,882	£4,718	£9,023	£12,951	£16,535	£19,805	£22,789	£25,512	£27,997	£32,332
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.68%	£988	£2,968	£4,955	£9,954	£14,998	£20,086	£25,219	£30,398	£35,623	£40,894	£51,577
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.29%	£999	£3,079	£5,274	£11,306	£18,203	£26,091	£35,111	£45,426	£57,222	£70,711	£103,777
Atlas Ethical Fund	0.930%	0.123%	3.85%	£993	£3,017	£5,096	£10,535	£16,341	£22,538	£29,154	£36,216	£43,753	£51,800	£69,556
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.59%	£996	£3,049	£5,187	£10,926	£17,274	£24,296	£32,065	£40,658	£50,165	£60,682	£85,187
Atlas Flexible Access Retirement Fund	0.560%	0.106%	0.92%	£980	£2,894	£4,750	£9,146	£13,215	£16,979	£20,464	£23,688	£26,672	£29,433	£34,353
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.34%	£986	£2,954	£4,915	£9,792	£14,633	£19,435	£24,202	£28,931	£33,625	£38,282	£47,490
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.70%	£996	£3,054	£5,201	£10,987	£17,422	£24,579	£32,540	£41,394	£51,243	£62,198	£87,935
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.39%	£982	£2,914	£4,804	£9,353	£13,661	£17,741	£21,605	£25,264	£28,729	£32,010	£38,061
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.60%	£996	£3,050	£5,188	£10,930	£17,285	£24,318	£32,102	£40,716	£50,250	£60,801	£85,402
Atlas Level Annuity Target Fund	0.250%	0.000%	1.82%	£984	£2,932	£4,854	£9,549	£14,090	£18,482	£22,731	£26,841	£30,816	£34,661	£41,978
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	2.65%	£987	£2,967	£4,952	£9,940	£14,966	£20,029	£25,129	£30,267	£35,444	£40,659	£51,205
Atlas Multi Asset Portfolio 1	0.554%	0.291%	3.53%	£991	£3,004	£5,058	£10,376	£15,968	£21,848	£28,031	£34,533	£41,369	£48,558	£64,065
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.04%	£989	£2,983	£4,999	£10,131	£15,402	£20,814	£26,372	£32,078	£37,938	£43,955	£56,479
Atlas Multi Asset Portfolio 3	0.467%	0.157%	2.59%	£987	£2,964	£4,944	£9,909	£14,894	£19,901	£24,929	£29,978	£35,049	£40,140	£50,389

Series 3

Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.67%	£996	£3,053	£5,198	£10,970	£17,382	£24,503	£32,412	£41,196	£50,952	£61,788	£87,189
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.60%	£978	£2,881	£4,713	£9,004	£12,912	£16,469	£19,708	£22,658	£25,343	£27,789	£32,042
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.52%	£978	£2,877	£4,704	£8,971	£12,840	£16,350	£19,533	£22,419	£25,038	£27,412	£31,520
Atlas Passive Multi Asset Fund	0.470%	0.000%	3.55%	£991	£3,005	£5,060	£10,384	£15,986	£21,881	£28,085	£34,612	£41,481	£48,710	£64,319
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	2.88%	£988	£2,976	£4,979	£10,050	£15,216	£20,478	£25,837	£31,297	£36,858	£42,522	£54,169
Atlas Shariah Compliant Fund	0.450%	0.041%	4.44%	£995	£3,043	£5,168	£10,845	£17,078	£23,924	£31,443	£39,700	£48,769	£58,728	£81,678
Atlas Sustainable Equity Fund	0.545%	0.582%	3.87%	£993	£3,019	£5,099	£10,549	£16,373	£22,599	£29,252	£36,364	£43,964	£52,088	£70,051
Atlas UK Direct Property Fund	0.750%	0.045%	2.54%	£987	£2,962	£4,939	£9,889	£14,850	£19,821	£24,804	£29,797	£34,801	£39,817	£49,881
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.60%	£996	£3,050	£5,188	£10,930	£17,285	£24,318	£32,102	£40,716	£50,250	£60,801	£85,402
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.62%	£996	£3,051	£5,191	£10,942	£17,312	£24,370	£32,189	£40,851	£50,447	£61,078	£85,903

Notes for Anya’s projected figures

- Projected pension account values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Anya has not yet built up anything in her pension account.
- She’s currently 18 and in the first year (of the table above), she will contribute £1,000 into her pension account.
- Her contributions will increase every year by 2.5% and she will stop contributing when she reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



Deferred members - Member E: Ben

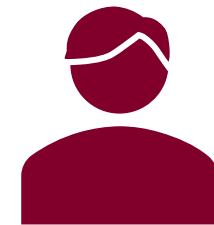
Projected pension account in today's money				Before Charges										
Member E: Ben				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed investment growth	1	3	5	10	15	20	25	68 th birthday 28	30	35	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.96%	£1,004	£1,014	£1,023	£1,046	£1,069	£1,094	£1,118	£1,134	£1,144	£1,170	£1,196
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	5.51%	£1,029	£1,091	£1,156	£1,336	£1,544	£1,784	£2,062	£2,249	£2,383	£2,754	£3,183
Atlas Active Multi Asset Fund	0.600%	0.309%	3.76%	£1,012	£1,037	£1,063	£1,130	£1,201	£1,277	£1,357	£1,408	£1,443	£1,534	£1,630
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.90%	£1,023	£1,072	£1,123	£1,260	£1,415	£1,589	£1,784	£1,912	£2,002	£2,248	£2,524
Atlas Cash Fund	0.250%	0.011%	0.90%	£984	£954	£924	£854	£790	£730	£675	£644	£624	£577	£533
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.91%	£1,004	£1,012	£1,020	£1,041	£1,062	£1,083	£1,105	£1,118	£1,127	£1,150	£1,173
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.70%	£1,031	£1,097	£1,166	£1,360	£1,586	£1,849	£2,157	£2,365	£2,515	£2,933	£3,420
Atlas Ethical Fund	0.930%	0.123%	4.90%	£1,023	£1,072	£1,123	£1,260	£1,415	£1,589	£1,784	£1,912	£2,002	£2,248	£2,524
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.90%	£1,023	£1,072	£1,123	£1,260	£1,415	£1,589	£1,784	£1,912	£2,002	£2,248	£2,524
Atlas Flexible Access Retirement Fund	0.560%	0.106%	1.59%	£991	£974	£956	£915	£875	£837	£800	£779	£765	£732	£700
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.74%	£1,002	£1,007	£1,012	£1,024	£1,036	£1,048	£1,060	£1,068	£1,073	£1,085	£1,098
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.98%	£1,024	£1,074	£1,127	£1,270	£1,431	£1,613	£1,818	£1,953	£2,049	£2,309	£2,602
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.67%	£992	£976	£960	£922	£885	£850	£816	£796	£784	£752	£722
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.90%	£1,023	£1,072	£1,123	£1,260	£1,415	£1,589	£1,784	£1,912	£2,002	£2,248	£2,524
Atlas Level Annuity Target Fund	0.250%	0.000%	2.07%	£996	£987	£979	£959	£939	£919	£900	£889	£882	£863	£845
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	3.70%	£1,012	£1,036	£1,060	£1,123	£1,191	£1,262	£1,338	£1,385	£1,418	£1,503	£1,593
Atlas Multi Asset Portfolio 1	0.554%	0.291%	4.38%	£1,018	£1,056	£1,095	£1,199	£1,313	£1,438	£1,575	£1,663	£1,725	£1,889	£2,069
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.79%	£1,013	£1,038	£1,065	£1,133	£1,206	£1,284	£1,367	£1,419	£1,455	£1,549	£1,649

Series 3

Atlas Multi Asset Portfolio 3	0.467%	0.157%	3.21%	£1,007	£1,021	£1,035	£1,071	£1,109	£1,148	£1,188	£1,213	£1,230	£1,273	£1,318
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.90%	£1,023	£1,072	£1,123	£1,260	£1,415	£1,589	£1,784	£1,912	£2,002	£2,248	£2,524
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.90%	£984	£954	£924	£854	£790	£730	£675	£644	£624	£577	£533
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.90%	£984	£954	£924	£854	£790	£730	£675	£644	£624	£577	£533
Atlas Passive Multi Asset Fund	0.470%	0.000%	4.02%	£1,015	£1,045	£1,076	£1,159	£1,247	£1,342	£1,445	£1,510	£1,555	£1,674	£1,802
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	3.53%	£1,010	£1,030	£1,051	£1,105	£1,162	£1,221	£1,284	£1,323	£1,350	£1,419	£1,492
Atlas Shariah Compliant Fund	0.450%	0.041%	4.93%	£1,024	£1,073	£1,124	£1,264	£1,421	£1,598	£1,796	£1,927	£2,020	£2,271	£2,553
Atlas Sustainable Equity Fund	0.545%	0.582%	5.00%	£1,024	£1,075	£1,128	£1,272	£1,435	£1,619	£1,827	£1,964	£2,060	£2,324	£2,622
Atlas UK Direct Property Fund	0.750%	0.045%	3.34%	£1,008	£1,025	£1,042	£1,085	£1,130	£1,177	£1,226	£1,257	£1,277	£1,331	£1,386
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.90%	£1,023	£1,072	£1,123	£1,260	£1,415	£1,589	£1,784	£1,912	£2,002	£2,248	£2,524
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.93%	£1,024	£1,073	£1,124	£1,264	£1,421	£1,598	£1,796	£1,927	£2,020	£2,271	£2,553

Notes for Ben's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Ben is 40 and has built up a pot of £1,000.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



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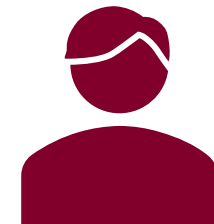
Projected pension account in today's money				After all charges + costs deducted										
Member E: Ben				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed investment growth	1	3	5	10	15	20	25	68 th birthday 28	30	35	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.42%	£999	£998	£996	£992	£988	£984	£981	£978	£977	£973	£969
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	4.28%	£1,017	£1,053	£1,090	£1,187	£1,294	£1,410	£1,536	£1,617	£1,674	£1,824	£1,988
Atlas Active Multi Asset Fund	0.600%	0.309%	2.85%	£1,003	£1,010	£1,017	£1,035	£1,053	£1,071	£1,089	£1,100	£1,108	£1,127	£1,146
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.57%	£1,020	£1,062	£1,105	£1,221	£1,350	£1,492	£1,648	£1,750	£1,822	£2,013	£2,225
Atlas Cash Fund	0.250%	0.011%	0.64%	£982	£947	£912	£833	£760	£693	£633	£599	£577	£527	£481
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.68%	£1,002	£1,005	£1,009	£1,018	£1,027	£1,036	£1,045	£1,051	£1,054	£1,064	£1,073
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.29%	£1,027	£1,084	£1,144	£1,308	£1,495	£1,710	£1,956	£2,120	£2,236	£2,558	£2,925
Atlas Ethical Fund	0.930%	0.123%	3.85%	£1,013	£1,040	£1,067	£1,139	£1,216	£1,298	£1,386	£1,441	£1,479	£1,579	£1,686
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.59%	£1,020	£1,062	£1,106	£1,224	£1,354	£1,498	£1,657	£1,760	£1,833	£2,027	£2,243
Atlas Flexible Access Retirement Fund	0.560%	0.106%	0.92%	£985	£955	£925	£856	£793	£733	£679	£648	£628	£581	£538
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.34%	£998	£995	£992	£985	£977	£970	£962	£958	£955	£948	£940
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.70%	£1,022	£1,066	£1,112	£1,237	£1,376	£1,531	£1,702	£1,815	£1,894	£2,106	£2,343
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.39%	£989	£968	£947	£897	£849	£804	£762	£737	£721	£683	£647
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.60%	£1,020	£1,063	£1,107	£1,225	£1,356	£1,500	£1,660	£1,764	£1,838	£2,034	£2,251
Atlas Level Annuity Target Fund	0.250%	0.000%	1.82%	£993	£980	£967	£936	£905	£875	£847	£830	£819	£792	£766
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	2.65%	£1,001	£1,004	£1,007	£1,015	£1,022	£1,030	£1,038	£1,042	£1,045	£1,053	£1,061
Atlas Multi Asset Portfolio 1	0.554%	0.291%	3.53%	£1,010	£1,031	£1,052	£1,106	£1,163	£1,223	£1,285	£1,325	£1,352	£1,421	£1,495
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.04%	£1,005	£1,016	£1,027	£1,054	£1,083	£1,112	£1,142	£1,160	£1,172	£1,204	£1,236
Atlas Multi Asset Portfolio 3	0.467%	0.157%	2.59%	£1,001	£1,003	£1,004	£1,008	£1,013	£1,017	£1,021	£1,024	£1,026	£1,030	£1,034

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Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.67%	£1,021	£1,065	£1,111	£1,234	£1,370	£1,522	£1,690	£1,800	£1,877	£2,085	£2,315
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.60%	£981	£945	£911	£829	£755	£687	£626	£592	£570	£519	£472
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.52%	£981	£943	£907	£823	£746	£677	£614	£579	£557	£505	£458
Atlas Passive Multi Asset Fund	0.470%	0.000%	3.55%	£1,010	£1,031	£1,052	£1,107	£1,165	£1,226	£1,290	£1,330	£1,358	£1,429	£1,503
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	2.88%	£1,004	£1,011	£1,019	£1,038	£1,057	£1,077	£1,097	£1,109	£1,117	£1,138	£1,159
Atlas Shariah Compliant Fund	0.450%	0.041%	4.44%	£1,019	£1,058	£1,098	£1,206	£1,325	£1,455	£1,598	£1,690	£1,755	£1,927	£2,116
Atlas Sustainable Equity Fund	0.545%	0.582%	3.87%	£1,013	£1,041	£1,069	£1,142	£1,221	£1,305	£1,395	£1,452	£1,491	£1,593	£1,703
Atlas UK Direct Property Fund	0.750%	0.045%	2.54%	£1,000	£1,001	£1,002	£1,004	£1,007	£1,009	£1,011	£1,012	£1,013	£1,015	£1,018
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.60%	£1,020	£1,063	£1,107	£1,225	£1,356	£1,500	£1,660	£1,764	£1,838	£2,034	£2,251
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.62%	£1,021	£1,063	£1,108	£1,227	£1,360	£1,506	£1,669	£1,774	£1,849	£2,048	£2,269

Notes for Ben's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Ben is 40 and has built up a pot of £1,000.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



Member F: Laura

Projected pension account in today's money				Before Charges										
Member F: Laura				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	35	68 th birthday 38	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.96%	£502	£507	£511	£523	£535	£547	£559	£572	£585	£593	£598
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	5.51%	£515	£545	£578	£668	£772	£892	£1,031	£1,191	£1,377	£1,502	£1,591
Atlas Active Multi Asset Fund	0.600%	0.309%	3.76%	£506	£519	£531	£565	£601	£638	£679	£721	£767	£795	£815
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.90%	£512	£536	£561	£630	£708	£794	£892	£1,001	£1,124	£1,205	£1,262
Atlas Cash Fund	0.250%	0.011%	0.90%	£492	£477	£462	£427	£395	£365	£337	£312	£288	£275	£266
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.91%	£502	£506	£510	£520	£531	£542	£552	£564	£575	£582	£587
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.70%	£516	£548	£583	£680	£793	£925	£1,078	£1,257	£1,466	£1,608	£1,710
Atlas Ethical Fund	0.930%	0.123%	4.90%	£512	£536	£561	£630	£708	£794	£892	£1,001	£1,124	£1,205	£1,262
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.90%	£512	£536	£561	£630	£708	£794	£892	£1,001	£1,124	£1,205	£1,262
Atlas Flexible Access Retirement Fund	0.560%	0.106%	1.59%	£496	£487	£478	£457	£437	£418	£400	£383	£366	£356	£350
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.74%	£501	£504	£506	£512	£518	£524	£530	£536	£543	£546	£549
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.98%	£512	£537	£563	£635	£716	£807	£909	£1,024	£1,154	£1,240	£1,301
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.67%	£496	£488	£480	£461	£443	£425	£408	£392	£376	£367	£361
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.90%	£512	£536	£561	£630	£708	£794	£892	£1,001	£1,124	£1,205	£1,262
Atlas Level Annuity Target Fund	0.250%	0.000%	2.07%	£498	£494	£490	£479	£469	£460	£450	£441	£432	£426	£423
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	3.70%	£506	£518	£530	£562	£595	£631	£669	£709	£751	£778	£796
Atlas Multi Asset Portfolio 1	0.554%	0.291%	4.38%	£509	£528	£548	£600	£657	£719	£788	£863	£945	£998	£1,034
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.79%	£506	£519	£532	£567	£603	£642	£684	£728	£775	£804	£825
Atlas Multi Asset Portfolio 3	0.467%	0.157%	3.21%	£503	£510	£518	£536	£555	£574	£594	£615	£637	£650	£659

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Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.90%	£512	£536	£561	£630	£708	£794	£892	£1,001	£1,124	£1,205	£1,262
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.90%	£492	£477	£462	£427	£395	£365	£337	£312	£288	£275	£266
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.90%	£492	£477	£462	£427	£395	£365	£337	£312	£288	£275	£266
Atlas Passive Multi Asset Fund	0.470%	0.000%	4.02%	£507	£523	£538	£579	£624	£671	£722	£778	£837	£875	£901
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	3.53%	£505	£515	£526	£553	£581	£611	£642	£675	£709	£731	£746
Atlas Shariah Compliant Fund	0.450%	0.041%	4.93%	£512	£536	£562	£632	£711	£799	£898	£1,010	£1,135	£1,218	£1,276
Atlas Sustainable Equity Fund	0.545%	0.582%	5.00%	£512	£537	£564	£636	£718	£810	£913	£1,030	£1,162	£1,249	£1,311
Atlas UK Direct Property Fund	0.750%	0.045%	3.34%	£504	£512	£521	£543	£565	£589	£613	£639	£665	£682	£693
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.90%	£512	£536	£561	£630	£708	£794	£892	£1,001	£1,124	£1,205	£1,262
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.93%	£512	£536	£562	£632	£711	£799	£898	£1,010	£1,135	£1,218	£1,276

Notes for Laura's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Laura is 30 and has built up a pot of £500.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



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Projected pension account in today's money				After all charges + costs deducted										
Member F: Laura				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	35	68 th birthday 38	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.42%	£500	£499	£498	£496	£494	£492	£490	£488	£487	£485	£485
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	4.28%	£509	£526	£545	£594	£647	£705	£768	£837	£912	£960	£994
Atlas Active Multi Asset Fund	0.600%	0.309%	2.85%	£502	£505	£509	£517	£526	£535	£545	£554	£564	£569	£573
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.57%	£510	£531	£553	£611	£675	£746	£824	£911	£1,007	£1,069	£1,112
Atlas Cash Fund	0.250%	0.011%	0.64%	£491	£473	£456	£416	£380	£347	£316	£289	£263	£249	£240
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.68%	£501	£503	£504	£509	£513	£518	£523	£527	£532	£535	£537
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.29%	£514	£542	£572	£654	£748	£855	£978	£1,118	£1,279	£1,386	£1,462
Atlas Ethical Fund	0.930%	0.123%	3.85%	£507	£520	£534	£570	£608	£649	£693	£740	£790	£821	£843
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.59%	£510	£531	£553	£612	£677	£749	£828	£916	£1,014	£1,077	£1,121
Atlas Flexible Access Retirement Fund	0.560%	0.106%	0.92%	£492	£477	£463	£428	£396	£367	£339	£314	£291	£277	£269
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.34%	£499	£498	£496	£492	£489	£485	£481	£477	£474	£472	£470
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.70%	£511	£533	£556	£619	£688	£765	£851	£947	£1,053	£1,122	£1,171
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.39%	£495	£484	£474	£448	£425	£402	£381	£361	£342	£331	£323
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.60%	£510	£531	£553	£612	£678	£750	£830	£919	£1,017	£1,081	£1,125
Atlas Level Annuity Target Fund	0.250%	0.000%	1.82%	£497	£490	£484	£468	£452	£438	£423	£409	£396	£388	£383
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	2.65%	£501	£502	£504	£507	£511	£515	£519	£523	£527	£529	£530
Atlas Multi Asset Portfolio 1	0.554%	0.291%	3.53%	£505	£515	£526	£553	£581	£611	£643	£676	£711	£732	£747
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.04%	£503	£508	£513	£527	£541	£556	£571	£586	£602	£612	£618
Atlas Multi Asset Portfolio 3	0.467%	0.157%	2.59%	£500	£501	£502	£504	£506	£508	£511	£513	£515	£516	£517
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.67%	£511	£532	£555	£617	£685	£761	£845	£939	£1,042	£1,110	£1,158

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Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.60%	£491	£473	£455	£415	£377	£344	£313	£285	£259	£245	£236
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.52%	£490	£472	£453	£411	£373	£338	£307	£278	£252	£238	£229
Atlas Passive Multi Asset Fund	0.470%	0.000%	3.55%	£505	£516	£526	£554	£583	£613	£645	£679	£714	£736	£752
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	2.88%	£502	£506	£509	£519	£528	£538	£548	£558	£569	£575	£579
Atlas Shariah Compliant Fund	0.450%	0.041%	4.44%	£509	£529	£549	£603	£662	£727	£799	£877	£963	£1,019	£1,058
Atlas Sustainable Equity Fund	0.545%	0.582%	3.87%	£507	£520	£534	£571	£610	£652	£697	£745	£797	£829	£851
Atlas UK Direct Property Fund	0.750%	0.045%	2.54%	£500	£501	£501	£502	£503	£504	£506	£507	£508	£508	£509
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.60%	£510	£531	£553	£612	£678	£750	£830	£919	£1,017	£1,081	£1,125
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.62%	£510	£532	£554	£614	£680	£753	£834	£924	£1,024	£1,089	£1,134

Notes for Laura's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Laura is 30 and has built up a pot of £500.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.



Member G: Eoin

Projected pension account in today's money				Before Charges										
Member G: Eoin				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	68 th birthday 23	25	30	35	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.96%	£1,256	£1,267	£1,278	£1,307	£1,337	£1,367	£1,386	£1,398	£1,430	£1,462	£1,495
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	5.51%	£1,287	£1,363	£1,445	£1,670	£1,930	£2,230	£2,432	£2,577	£2,979	£3,442	£3,978
Atlas Active Multi Asset Fund	0.600%	0.309%	3.76%	£1,265	£1,297	£1,329	£1,412	£1,501	£1,596	£1,656	£1,697	£1,803	£1,917	£2,038
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.90%	£1,279	£1,340	£1,403	£1,576	£1,769	£1,986	£2,129	£2,229	£2,503	£2,810	£3,155
Atlas Cash Fund	0.250%	0.011%	0.90%	£1,230	£1,192	£1,155	£1,068	£987	£913	£870	£844	£780	£721	£666
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.91%	£1,255	£1,265	£1,275	£1,301	£1,327	£1,354	£1,370	£1,381	£1,409	£1,437	£1,466
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.70%	£1,289	£1,371	£1,458	£1,700	£1,982	£2,312	£2,535	£2,696	£3,144	£3,666	£4,275
Atlas Ethical Fund	0.930%	0.123%	4.90%	£1,279	£1,340	£1,403	£1,576	£1,769	£1,986	£2,129	£2,229	£2,503	£2,810	£3,155
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.90%	£1,279	£1,340	£1,403	£1,576	£1,769	£1,986	£2,129	£2,229	£2,503	£2,810	£3,155
Atlas Flexible Access Retirement Fund	0.560%	0.106%	1.59%	£1,239	£1,217	£1,195	£1,143	£1,093	£1,046	£1,018	£1,000	£957	£915	£875
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.74%	£1,253	£1,259	£1,265	£1,280	£1,295	£1,310	£1,319	£1,325	£1,341	£1,357	£1,373
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.98%	£1,280	£1,343	£1,409	£1,588	£1,789	£2,016	£2,166	£2,272	£2,561	£2,886	£3,253
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.67%	£1,240	£1,220	£1,200	£1,152	£1,106	£1,062	£1,037	£1,020	£979	£940	£903
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.90%	£1,279	£1,340	£1,403	£1,576	£1,769	£1,986	£2,129	£2,229	£2,503	£2,810	£3,155
Atlas Level Annuity Target Fund	0.250%	0.000%	2.07%	£1,245	£1,234	£1,224	£1,199	£1,174	£1,149	£1,135	£1,125	£1,102	£1,079	£1,057
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	3.70%	£1,265	£1,294	£1,325	£1,404	£1,488	£1,578	£1,634	£1,672	£1,772	£1,879	£1,991
Atlas Multi Asset Portfolio 1	0.554%	0.291%	4.38%	£1,273	£1,320	£1,369	£1,499	£1,642	£1,798	£1,899	£1,969	£2,156	£2,361	£2,586
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.79%	£1,266	£1,298	£1,331	£1,417	£1,508	£1,605	£1,667	£1,709	£1,819	£1,937	£2,061
Atlas Multi Asset Portfolio 3	0.467%	0.157%	3.21%	£1,259	£1,276	£1,294	£1,339	£1,386	£1,435	£1,465	£1,485	£1,538	£1,592	£1,648

Series 3

Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.90%	£1,279	£1,340	£1,403	£1,576	£1,769	£1,986	£2,129	£2,229	£2,503	£2,810	£3,155
Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.90%	£1,230	£1,192	£1,155	£1,068	£987	£913	£870	£844	£780	£721	£666
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.90%	£1,230	£1,192	£1,155	£1,068	£987	£913	£870	£844	£780	£721	£666
Atlas Passive Multi Asset Fund	0.470%	0.000%	4.02%	£1,269	£1,306	£1,345	£1,448	£1,559	£1,678	£1,754	£1,806	£1,944	£2,092	£2,252
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	3.53%	£1,263	£1,288	£1,314	£1,381	£1,452	£1,527	£1,573	£1,605	£1,687	£1,774	£1,865
Atlas Shariah Compliant Fund	0.450%	0.041%	4.93%	£1,280	£1,341	£1,405	£1,580	£1,776	£1,997	£2,143	£2,245	£2,525	£2,838	£3,191
Atlas Sustainable Equity Fund	0.545%	0.582%	5.00%	£1,280	£1,344	£1,410	£1,591	£1,794	£2,024	£2,176	£2,283	£2,576	£2,905	£3,277
Atlas UK Direct Property Fund	0.750%	0.045%	3.34%	£1,260	£1,281	£1,302	£1,356	£1,413	£1,472	£1,508	£1,533	£1,597	£1,663	£1,733
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.90%	£1,279	£1,340	£1,403	£1,576	£1,769	£1,986	£2,129	£2,229	£2,503	£2,810	£3,155
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.93%	£1,280	£1,341	£1,405	£1,580	£1,776	£1,997	£2,143	£2,245	£2,525	£2,838	£3,191

Notes for Eoin's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation
- We have assumed that Eoin is 45 and has built up a pot of £1,250.00
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%
- These costs and charges are based on the year to 30/09/2020



Series 3

Projected pension account in today's money				After all charges + costs deducted										
Member G: Eoin				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	68 th birthday 23	25	30	35	40
Atlas Active Corporate Bond Fund	0.510%	0.030%	2.42%	£1,249	£1,247	£1,245	£1,240	£1,235	£1,231	£1,228	£1,226	£1,221	£1,216	£1,212
Atlas Active Emerging Markets Equity Fund	1.170%	0.065%	4.28%	£1,272	£1,316	£1,362	£1,484	£1,617	£1,762	£1,855	£1,920	£2,092	£2,280	£2,484
Atlas Active Multi Asset Fund	0.600%	0.309%	2.85%	£1,254	£1,263	£1,272	£1,293	£1,316	£1,338	£1,352	£1,361	£1,385	£1,409	£1,433
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.300%	0.030%	4.57%	£1,275	£1,327	£1,381	£1,527	£1,687	£1,864	£1,980	£2,060	£2,277	£2,516	£2,781
Atlas Cash Fund	0.250%	0.011%	0.64%	£1,227	£1,183	£1,141	£1,041	£950	£866	£820	£791	£721	£658	£601
Atlas Corporate Bond Index Tracker Fund	0.250%	-0.021%	2.68%	£1,252	£1,257	£1,261	£1,272	£1,284	£1,295	£1,302	£1,306	£1,318	£1,330	£1,342
Atlas Emerging Markets Index Tracker Fund	0.400%	0.013%	5.29%	£1,284	£1,355	£1,429	£1,635	£1,869	£2,138	£2,317	£2,445	£2,796	£3,197	£3,656
Atlas Ethical Fund	0.930%	0.123%	3.85%	£1,266	£1,300	£1,334	£1,424	£1,520	£1,623	£1,688	£1,732	£1,849	£1,974	£2,107
Atlas Europe (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.59%	£1,275	£1,328	£1,383	£1,530	£1,692	£1,872	£1,989	£2,071	£2,291	£2,534	£2,804
Atlas Flexible Access Retirement Fund	0.560%	0.106%	0.92%	£1,231	£1,193	£1,157	£1,071	£991	£917	£875	£848	£785	£727	£672
Atlas Flexible Pre-Retirement Fund	0.350%	0.048%	2.34%	£1,248	£1,244	£1,240	£1,231	£1,221	£1,212	£1,207	£1,203	£1,194	£1,184	£1,175
Atlas Global Equity Index Tracker Fund	0.270%	0.005%	4.70%	£1,277	£1,332	£1,390	£1,546	£1,720	£1,913	£2,039	£2,128	£2,367	£2,633	£2,928
Atlas Inflation-Linked Annuity Target Fund	0.250%	0.030%	1.39%	£1,236	£1,210	£1,184	£1,121	£1,062	£1,005	£973	£952	£902	£854	£809
Atlas Japan Equity Index Tracker Fund	0.300%	0.000%	4.60%	£1,276	£1,328	£1,383	£1,531	£1,694	£1,875	£1,993	£2,075	£2,297	£2,542	£2,813
Atlas Level Annuity Target Fund	0.250%	0.000%	1.82%	£1,242	£1,225	£1,209	£1,170	£1,131	£1,094	£1,073	£1,058	£1,024	£990	£958
Atlas Multi Asset Absolute Return Fund	0.750%	0.298%	2.65%	£1,252	£1,256	£1,259	£1,269	£1,278	£1,288	£1,293	£1,297	£1,307	£1,316	£1,326
Atlas Multi Asset Portfolio 1	0.554%	0.291%	3.53%	£1,263	£1,288	£1,314	£1,382	£1,453	£1,528	£1,575	£1,607	£1,690	£1,777	£1,868
Atlas Multi Asset Portfolio 2	0.506%	0.239%	3.04%	£1,257	£1,270	£1,284	£1,318	£1,353	£1,390	£1,412	£1,427	£1,465	£1,505	£1,545
Atlas Multi Asset Portfolio 3	0.467%	0.157%	2.59%	£1,251	£1,253	£1,255	£1,261	£1,266	£1,271	£1,274	£1,277	£1,282	£1,287	£1,293
Atlas North American Equity Index Tracker Fund	0.220%	0.006%	4.67%	£1,277	£1,331	£1,388	£1,542	£1,713	£1,902	£2,026	£2,113	£2,346	£2,606	£2,894

Series 3

Atlas Over 15 Years Gilts Index Tracker Fund	0.250%	0.054%	0.60%	£1,227	£1,182	£1,138	£1,036	£944	£859	£812	£782	£712	£649	£590
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.250%	0.132%	0.52%	£1,226	£1,179	£1,134	£1,028	£933	£846	£798	£767	£696	£631	£572
Atlas Passive Multi Asset Fund	0.470%	0.000%	3.55%	£1,263	£1,289	£1,315	£1,384	£1,456	£1,533	£1,580	£1,613	£1,697	£1,786	£1,879
Atlas Retirement Income Drawdown Fund	0.590%	0.061%	2.88%	£1,255	£1,264	£1,273	£1,297	£1,321	£1,346	£1,361	£1,371	£1,396	£1,422	£1,449
Atlas Shariah Compliant Fund	0.450%	0.041%	4.44%	£1,274	£1,322	£1,373	£1,508	£1,656	£1,818	£1,924	£1,997	£2,193	£2,409	£2,645
Atlas Sustainable Equity Fund	0.545%	0.582%	3.87%	£1,267	£1,301	£1,336	£1,428	£1,526	£1,631	£1,698	£1,743	£1,863	£1,992	£2,129
Atlas UK Direct Property Fund	0.750%	0.045%	2.54%	£1,251	£1,252	£1,253	£1,255	£1,258	£1,261	£1,263	£1,264	£1,267	£1,269	£1,272
Atlas UK Equity Index Tracker Fund	0.300%	0.000%	4.60%	£1,276	£1,328	£1,383	£1,531	£1,694	£1,875	£1,993	£2,075	£2,297	£2,542	£2,813
Atlas World (ex UK) Equity Index Tracker Fund	0.300%	0.009%	4.62%	£1,276	£1,329	£1,385	£1,534	£1,700	£1,883	£2,002	£2,086	£2,311	£2,560	£2,836

Notes for Eoin's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation
- We have assumed that Eoin is 45 and has built up a pot of £1,250.00
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%
- These costs and charges are based on the year to 30/09/2020



DRAWDOWN EXAMPLE: Member H: Nasser

Projected pension account in today's money				Before Charges										
Member H: Nasser				Years (drawdown period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	31	32	50
Atlas Multi Asset Portfolio 3	0.467%	0.157%	3.21%	£96,733	£90,131	£83,438	£66,294	£48,548	£30,180	£11,166	-£8,516	-£12,535	-£16,581	-£94,402
Projected pension account in today's money				After all charges + costs deducted										
Member H: Nasser				Years (drawdown period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	27	28	29	30
Atlas Multi Asset Portfolio 3	0.467%	0.157%	2.59%	£96,136	£88,398	£80,646	£61,211	£41,693	£22,094	£2,411	-£5,485	-£9,438	-£13,395	-£17,355

Notes for Nasser's projected drawdown figures

- Projected pension account values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Nasser starts off with a pension account of £100,000
- He's currently 68 and we have assumed that he will take a drawdown income of £4,000 a year which increases in line with inflation.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 30/09/2020.
- You can see from the tables above that the drawdown income will run out when Nasser's pension account has reduced to zero. So, if we take into account all costs and charges deducted, this will be after 25 years of retirement – i.e. when Nasser is 93.

