

Transaction costs and charges.

SERIES 5: This series applies to you if you are a member of the City Health Care Partnership section of Atlas.

All trustees of Defined Contribution pension schemes like Atlas are required by law to provide certain information about investment costs and charges to members, as well as provide illustrations that should help members to better understand the effect of these charges over time.

The charges deducted by Atlas can also be found in members' Investment Guides.

The tables below set out the charges specific to the section of Atlas that you are a member of. There are different charges for each of the different investment options available to you.

Charges are categorised by the UK Government as follows:

Transaction Costs

The costs and charges incurred as a result of the buying, selling, lending or borrowing of investments.

These costs can vary over time, depending on the level of activity the manager undertakes. For example, we expect Schroders' transaction costs to be higher than those of our passive managers because the investment mandate we gave them requires them to actively manage the portfolio. There is more information on this in our value for money assessment which can be found in the Chair's Statement in Atlas' Report and Accounts, which you can find [here](#).

Charges

Referred to in the Investment Guide as the Annual Management Charge, these are categorised as the costs and charges that the members pay, other than **Transaction Costs** and those incurred as a result of the holding or maintenance of property.

For Atlas members, the Annual Management Charge is made up of two key component parts:

- An administration charge, covering things such as general record keeping, collecting and investing contributions, paying member benefits, providing Benefits Statements and producing statutory accounts.
- An investment charge, which is the amount we pay for investment services. This includes the charge we pay to Scottish Widows (who provide the administration platform which hosts all of our investments), and the charges levied by each of the underlying investment managers.

There is a third component – called the Additional Fund Expenses (AFE). These are estimates of additional expenses incurred in the management of the fund which are based on the recent history of such charges for the fund in question. Consequently they cannot be guaranteed – they may be more or less than the estimate. The combination of Administration charge, investment charge and AFE is referred to as the Total Expense Ratio, or TER. The TER is shown in the tables below.

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The tables below also show the Transaction Costs and Charges (TER) for each of the funds available to you. The first table shows the figures before charges have been taken into account, and the second table shows the effect of these charges over time. These are only illustrations and should not be taken as an indicator of how your fund will grow.

To try and make the illustrations more meaningful to you, we have calculated the average age, contribution level and pension account value of all the active members in your particular section of Atlas. This is **Member A (Jos)**.

We have then adjusted this average to provide three alternative illustrations. The first (**Member B - Natalie**) is based on an active member who is 10 years younger than Jos, has half the average pension account value and who pays half the average level of contributions. The second (**Member C - Jofra**) is based on an active member who is 5 years older than Jos, has a pension account size which is 25% higher than him and whose contributions are 25% higher than his. And the third (**Member D - Anya**) is based on an active member who is 18 and has just joined Atlas; she has no previous pension account value.

We have also shown these different illustrations for deferred members (those who have left Atlas); these members (**Ben, Laura and Eoin**) no longer contribute into their pension account, but the same adjustments apply.

The columns that are highlighted show the investment period up until each member's 68th birthday, when we assume their contributions will stop and they will take their pension account. We have, however, shown both longer and shorter time lines so you can see the effect of charges over different time periods. No contributions are included beyond age 68.

Lastly – we have shown an example of the effect of drawdown on a member's pension account (**Member H - Nasser**). This is when your pension account remains invested with Atlas and you take (or 'draw down') a regular income. Remember that, with drawdown, your income isn't guaranteed for life – your money may run out before you die.

For this illustration we have assumed that Nasser has a pension account value (after taking his tax free cash) of £100,000. We have then assumed that Nasser draws down £4,000 each year in monthly instalments, and that he increases this rate of drawdown each year by 2.5% to help offset the effects of inflation.

Remember, these are intended only as guides. You can ask us for more information on your actual investments and others available to you by contacting the Atlas Administration team on 03451213389 or by email at memberenquiries@atlasmastertrust.co.uk. Alternatively, you can write to them at PO Box 555, Stead House, Darlington, DL1 9YT.

You can request paper copies of this costs and charges information, although the Trustee is not obliged to provide a hard copy if they have good reason to believe that you can access the information you require from the website.

You can also ask us for the International Securities Identification Number (ISIN) of the fund or funds in which you invest (or any that you are considering investing in). This is a unique reference number for each of the pooled investment funds available which will enable you to obtain more detailed information about these funds, including their objectives and past performance.

Member A: Jos

Projected pension account in today's money				Before Charges										
Member A: Jos				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	68 th birthday 28	30	35	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.65%	£6,968	£12,917	£18,884	£33,877	£48,980	£64,194	£79,519	£88,769	£89,029	£89,682	£90,340
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	6.40%	£7,164	£13,857	£21,070	£41,644	£66,442	£96,331	£132,355	£157,428	£169,636	£204,459	£246,430
Atlas Active Multi Asset Fund	0.650%	0.230%	4.26%	£7,052	£13,315	£19,794	£36,992	£55,718	£76,107	£98,309	£112,565	£116,464	£126,812	£138,080
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.50%	£7,117	£13,627	£20,524	£39,612	£61,662	£87,134	£116,557	£136,359	£144,458	£166,873	£192,765
Atlas Cash Fund	0.400%	0.018%	1.50%	£6,908	£12,639	£18,258	£31,835	£44,762	£57,070	£68,790	£75,551	£74,084	£70,540	£67,165
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.40%	£6,955	£12,856	£18,746	£33,420	£48,023	£62,555	£77,016	£85,659	£85,492	£85,076	£84,661
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	6.50%	£7,169	£13,883	£21,132	£41,877	£66,999	£97,421	£134,260	£159,997	£172,728	£209,166	£253,291
Atlas Ethical Fund	0.990%	0.206%	5.50%	£7,117	£13,627	£20,524	£39,612	£61,662	£87,134	£116,557	£136,359	£144,458	£166,873	£192,765
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.50%	£7,117	£13,627	£20,524	£39,612	£61,662	£87,134	£116,557	£136,359	£144,458	£166,873	£192,765
Atlas Flexible Access Retirement Fund	0.600%	0.052%	3.02%	£6,987	£13,008	£19,089	£34,565	£50,438	£66,717	£83,414	£93,637	£94,589	£97,013	£99,499
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	3.34%	£7,004	£13,087	£19,269	£35,174	£51,741	£68,999	£86,975	£98,118	£99,733	£103,887	£108,215
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.60%	£7,122	£13,653	£20,584	£39,833	£62,173	£88,103	£118,198	£138,528	£147,034	£170,655	£198,070
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.89%	£6,928	£12,733	£18,468	£32,511	£46,141	£59,370	£72,210	£79,732	£78,786	£76,469	£74,221
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.50%	£7,117	£13,627	£20,524	£39,612	£61,662	£87,134	£116,557	£136,359	£144,458	£166,873	£192,765
Atlas Level Annuity Target Fund	0.370%	0.000%	2.09%	£6,939	£12,781	£18,577	£32,864	£46,868	£60,594	£74,048	£81,992	£81,338	£79,724	£78,142
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	4.10%	£7,044	£13,275	£19,702	£36,668	£55,001	£74,810	£96,213	£109,874	£113,331	£122,457	£132,318

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Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.88%	£7,085	£13,470	£20,156	£38,277	£58,602	£81,398	£106,967	£123,778	£129,593	£145,353	£163,031
Atlas Multi Asset Portfolio 2	0.456%	0.197%	4.16%	£7,047	£13,290	£19,737	£36,789	£55,268	£75,293	£96,993	£110,874	£114,494	£124,071	£134,448
Atlas Multi Asset Portfolio 3	0.467%	0.159%	3.45%	£7,010	£13,114	£19,331	£35,386	£52,199	£69,805	£88,243	£99,720	£101,578	£106,373	£111,395
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.50%	£7,117	£13,627	£20,524	£39,612	£61,662	£87,134	£116,557	£136,359	£144,458	£166,873	£192,765
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.50%	£6,908	£12,639	£18,258	£31,835	£44,762	£57,070	£68,790	£75,551	£74,084	£70,540	£67,165
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.50%	£6,908	£12,639	£18,258	£31,835	£44,762	£57,070	£68,790	£75,551	£74,084	£70,540	£67,165
Atlas Passive Multi Asset Fund	0.500%	0.000%	4.38%	£7,058	£13,345	£19,864	£37,237	£56,263	£77,098	£99,916	£114,636	£118,880	£130,190	£142,575
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	4.03%	£7,040	£13,257	£19,662	£36,528	£54,691	£74,250	£95,314	£108,722	£111,992	£120,603	£129,877
Atlas Shariah Compliant Fund	0.600%	0.016%	5.54%	£7,119	£13,637	£20,548	£39,700	£61,866	£87,520	£117,210	£137,222	£145,482	£168,375	£194,869
Atlas Sustainable Equity Fund	0.555%	0.311%	5.61%	£7,123	£13,655	£20,590	£39,855	£62,225	£88,200	£118,363	£138,748	£147,295	£171,038	£198,609
Atlas UK Direct Property Fund	1.030%	0.040%	3.30%	£7,002	£13,077	£19,246	£35,097	£51,576	£68,709	£86,520	£97,544	£99,072	£103,000	£107,082
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.50%	£7,117	£13,627	£20,524	£39,612	£61,662	£87,134	£116,557	£136,359	£144,458	£166,873	£192,765
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.54%	£7,119	£13,637	£20,548	£39,700	£61,866	£87,520	£117,210	£137,222	£145,482	£168,375	£194,869

Notes for Jos' projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Jos has built up a pot of £4,000.00.
- He's currently 40 and in the first year (of the table above), he will contribute £3,000 into his pension account.
- His contributions will increase every year by 2.5% and he will stop contributing when he reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



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Projected pension account in today's money				After all charges + costs deducted										
Member A: Jos				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	68 th birthday 28	30	35	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.04%	£6,936	£12,769	£18,550	£32,776	£46,685	£60,285	£73,583	£81,420	£80,690	£78,896	£77,141
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	4.98%	£7,090	£13,495	£20,213	£38,480	£59,063	£82,255	£108,386	£125,629	£131,771	£148,472	£167,291
Atlas Active Multi Asset Fund	0.650%	0.230%	3.38%	£7,006	£13,096	£19,292	£35,251	£51,907	£69,290	£87,433	£98,697	£100,399	£104,783	£109,359
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.15%	£7,099	£13,539	£20,316	£38,852	£59,912	£83,839	£111,023	£129,079	£135,839	£154,330	£175,339
Atlas Cash Fund	0.400%	0.018%	1.08%	£6,886	£12,539	£18,036	£31,129	£43,340	£54,730	£65,354	£71,383	£69,422	£64,752	£60,397
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.05%	£6,937	£12,771	£18,555	£32,793	£46,722	£60,347	£73,676	£81,534	£80,819	£79,061	£77,340
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	5.98%	£7,142	£13,749	£20,811	£40,673	£64,138	£91,862	£124,616	£147,056	£157,199	£185,723	£219,423
Atlas Ethical Fund	0.990%	0.206%	4.30%	£7,055	£13,326	£19,820	£37,082	£55,918	£76,471	£98,898	£113,324	£117,349	£128,048	£139,721
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.15%	£7,099	£13,539	£20,317	£38,858	£59,925	£83,864	£111,064	£129,133	£135,903	£154,423	£175,467
Atlas Flexible Access Retirement Fund	0.600%	0.052%	2.37%	£6,953	£12,848	£18,728	£33,362	£47,902	£62,347	£76,700	£85,268	£85,048	£84,501	£83,957
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	2.94%	£6,983	£12,988	£19,044	£34,414	£50,115	£66,156	£82,543	£92,544	£93,339	£95,356	£97,416
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.19%	£7,101	£13,549	£20,339	£38,938	£60,108	£84,206	£111,636	£129,882	£136,789	£155,703	£177,234
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.52%	£6,909	£12,644	£18,269	£31,869	£44,831	£57,185	£68,960	£75,758	£74,316	£70,831	£67,509
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.15%	£7,099	£13,538	£20,314	£38,847	£59,900	£83,816	£110,985	£129,029	£135,781	£154,246	£175,222
Atlas Level Annuity Target Fund	0.370%	0.000%	1.72%	£6,919	£12,692	£18,376	£32,214	£45,533	£58,353	£70,693	£77,874	£76,693	£73,819	£71,053
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	2.76%	£6,974	£12,945	£18,947	£34,088	£49,425	£64,960	£80,697	£90,236	£90,702	£91,877	£93,067
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.20%	£7,049	£13,300	£19,759	£36,869	£55,445	£75,612	£97,508	£111,536	£115,265	£125,143	£135,866

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Atlas Multi Asset Portfolio 2	0.456%	0.197%	3.51%	£7,013	£13,128	£19,364	£35,497	£52,439	£70,230	£88,913	£100,569	£102,555	£107,695	£113,092
Atlas Multi Asset Portfolio 3	0.467%	0.159%	2.82%	£6,977	£12,960	£18,980	£34,198	£49,659	£65,365	£81,320	£91,015	£91,591	£93,047	£94,527
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.15%	£7,099	£13,539	£20,316	£38,852	£59,912	£83,839	£111,023	£129,079	£135,839	£154,331	£175,339
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.11%	£6,888	£12,546	£18,052	£31,177	£43,437	£54,889	£65,586	£71,662	£69,734	£65,137	£60,843
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.11%	£6,887	£12,545	£18,051	£31,174	£43,431	£54,879	£65,572	£71,646	£69,715	£65,114	£60,816
Atlas Passive Multi Asset Fund	0.500%	0.000%	3.88%	£7,032	£13,220	£19,576	£36,228	£54,033	£73,069	£93,421	£106,301	£109,183	£116,733	£124,806
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	3.42%	£7,008	£13,106	£19,314	£35,329	£52,075	£69,587	£87,900	£99,287	£101,078	£105,699	£110,531
Atlas Shariah Compliant Fund	0.600%	0.016%	4.92%	£7,087	£13,481	£20,182	£38,369	£58,811	£81,787	£107,611	£124,618	£130,581	£146,766	£164,959
Atlas Sustainable Equity Fund	0.555%	0.311%	4.74%	£7,077	£13,436	£20,076	£37,990	£57,953	£80,199	£104,989	£121,203	£126,568	£141,041	£157,170
Atlas UK Direct Property Fund	1.030%	0.040%	2.23%	£6,946	£12,815	£18,653	£33,114	£47,386	£61,470	£75,371	£83,623	£83,183	£82,093	£81,018
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.13%	£7,098	£13,534	£20,305	£38,814	£59,824	£83,675	£110,748	£128,719	£135,415	£153,717	£174,494
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.15%	£7,099	£13,539	£20,316	£38,852	£59,912	£83,839	£111,023	£129,079	£135,839	£154,331	£175,339

Notes for Jos' projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Jos has built up a pot of £4,000.00.
- He's currently 40 and in the first year (of the table above), he will contribute £3,000 into his pension account.
- His contributions will increase every year by 2.5% and he will stop contributing when he reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Member B: Natalie

Projected pension account in today's money				Before Charges										
Member B: Natalie				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	35	68 th birthday 38	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.65%	£3,484	£6,459	£9,442	£16,938	£24,490	£32,097	£39,760	£47,479	£55,254	£59,947	£60,123
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	6.40%	£3,582	£6,929	£10,535	£20,822	£33,221	£48,165	£66,177	£87,887	£114,053	£132,265	£142,521
Atlas Active Multi Asset Fund	0.650%	0.230%	4.26%	£3,526	£6,657	£9,897	£18,496	£27,859	£38,054	£49,154	£61,241	£74,402	£82,854	£85,723
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.50%	£3,558	£6,814	£10,262	£19,806	£30,831	£43,567	£58,278	£75,273	£94,904	£108,116	£114,538
Atlas Cash Fund	0.400%	0.018%	1.50%	£3,454	£6,319	£9,129	£15,917	£22,381	£28,535	£34,395	£39,974	£45,287	£48,352	£47,413
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.40%	£3,477	£6,428	£9,373	£16,710	£24,012	£31,278	£38,508	£45,703	£52,864	£57,143	£57,032
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	6.50%	£3,585	£6,942	£10,566	£20,939	£33,500	£48,711	£67,130	£89,436	£116,447	£135,317	£146,084
Atlas Ethical Fund	0.990%	0.206%	5.50%	£3,558	£6,814	£10,262	£19,806	£30,831	£43,567	£58,278	£75,273	£94,904	£108,116	£114,538
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.50%	£3,558	£6,814	£10,262	£19,806	£30,831	£43,567	£58,278	£75,273	£94,904	£108,116	£114,538
Atlas Flexible Access Retirement Fund	0.600%	0.052%	3.02%	£3,494	£6,504	£9,545	£17,283	£25,219	£33,359	£41,707	£50,269	£59,051	£64,427	£65,083
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	3.34%	£3,502	£6,543	£9,634	£17,587	£25,871	£34,499	£43,488	£52,850	£62,603	£68,648	£69,778
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.60%	£3,561	£6,826	£10,292	£19,916	£31,087	£44,051	£59,099	£76,564	£96,834	£110,528	£117,315
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.89%	£3,464	£6,366	£9,234	£16,256	£23,070	£29,685	£36,105	£42,336	£48,384	£51,928	£51,311
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.50%	£3,558	£6,814	£10,262	£19,806	£30,831	£43,567	£58,278	£75,273	£94,904	£108,116	£114,538
Atlas Level Annuity Target Fund	0.370%	0.000%	2.09%	£3,469	£6,391	£9,288	£16,432	£23,434	£30,297	£37,024	£43,618	£50,080	£53,896	£53,466
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	4.10%	£3,522	£6,637	£9,851	£18,334	£27,500	£37,405	£48,107	£59,670	£72,165	£80,140	£82,661

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Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.88%	£3,542	£6,735	£10,078	£19,139	£29,301	£40,699	£53,484	£67,823	£83,906	£94,480	£98,919
Atlas Multi Asset Portfolio 2	0.456%	0.197%	4.16%	£3,524	£6,645	£9,868	£18,395	£27,634	£37,647	£48,496	£60,254	£72,994	£81,145	£83,794
Atlas Multi Asset Portfolio 3	0.467%	0.159%	3.45%	£3,505	£6,557	£9,666	£17,693	£26,099	£34,903	£44,121	£53,775	£63,885	£70,179	£71,486
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.50%	£3,558	£6,814	£10,262	£19,806	£30,831	£43,567	£58,278	£75,273	£94,904	£108,116	£114,538
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.50%	£3,454	£6,319	£9,129	£15,917	£22,381	£28,535	£34,395	£39,974	£45,287	£48,352	£47,413
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.50%	£3,454	£6,319	£9,129	£15,917	£22,381	£28,535	£34,395	£39,974	£45,287	£48,352	£47,413
Atlas Passive Multi Asset Fund	0.500%	0.000%	4.38%	£3,529	£6,672	£9,932	£18,618	£28,131	£38,549	£49,958	£62,453	£76,136	£84,962	£88,108
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	4.03%	£3,520	£6,629	£9,831	£18,264	£27,345	£37,125	£47,657	£58,999	£71,212	£78,987	£81,363
Atlas Shariah Compliant Fund	0.600%	0.016%	5.54%	£3,560	£6,819	£10,274	£19,850	£30,933	£43,760	£58,605	£75,786	£95,671	£109,074	£115,639
Atlas Sustainable Equity Fund	0.555%	0.311%	5.61%	£3,561	£6,828	£10,295	£19,927	£31,112	£44,100	£59,182	£76,694	£97,030	£110,773	£117,597
Atlas UK Direct Property Fund	1.030%	0.040%	3.30%	£3,501	£6,538	£9,623	£17,549	£25,788	£34,354	£43,260	£52,519	£62,144	£68,102	£69,169
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.50%	£3,558	£6,814	£10,262	£19,806	£30,831	£43,567	£58,278	£75,273	£94,904	£108,116	£114,538
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.54%	£3,560	£6,819	£10,274	£19,850	£30,933	£43,760	£58,605	£75,786	£95,671	£109,074	£115,639

Notes for Natalie's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation
- We have assumed that Natalie has built up a pot of £2,000.00
- She's currently 30 and in the first year (of the table above), she will contribute £1,500 into her pension account
- Her contributions will increase every year by 2.5% and she will stop contributing when she reaches age 68
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%
- These costs and charges are based on the year to 31/03/2022



Series 5

Projected pension account in today's money				After all charges + costs deducted										
Member B: Natalie				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	35	68 th birthday 38	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.04%	£3,468	£6,384	£9,275	£16,388	£23,343	£30,143	£36,792	£43,293	£49,649	£53,395	£52,917
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	4.98%	£3,545	£6,747	£10,106	£19,240	£29,531	£41,127	£54,193	£68,915	£85,502	£96,447	£101,163
Atlas Active Multi Asset Fund	0.650%	0.230%	3.38%	£3,503	£6,548	£9,646	£17,625	£25,953	£34,645	£43,717	£53,184	£63,065	£69,199	£70,393
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.15%	£3,549	£6,769	£10,158	£19,426	£29,956	£41,919	£55,511	£70,954	£88,498	£100,151	£105,396
Atlas Cash Fund	0.400%	0.018%	1.08%	£3,443	£6,269	£9,018	£15,564	£21,670	£27,365	£32,677	£37,632	£42,253	£44,876	£43,643
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.05%	£3,468	£6,386	£9,277	£16,397	£23,361	£30,174	£36,838	£43,357	£49,735	£53,495	£53,026
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	5.98%	£3,571	£6,874	£10,406	£20,336	£32,069	£45,931	£62,308	£81,656	£104,516	£120,177	£128,466
Atlas Ethical Fund	0.990%	0.206%	4.30%	£3,527	£6,663	£9,910	£18,541	£27,959	£38,236	£49,449	£61,685	£75,036	£83,624	£86,594
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.15%	£3,549	£6,770	£10,159	£19,429	£29,963	£41,932	£55,532	£70,986	£88,545	£100,209	£105,463
Atlas Flexible Access Retirement Fund	0.600%	0.052%	2.37%	£3,477	£6,424	£9,364	£16,681	£23,951	£31,174	£38,350	£45,480	£52,565	£56,794	£56,647
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	2.94%	£3,492	£6,494	£9,522	£17,207	£25,057	£33,078	£41,271	£49,642	£58,193	£63,413	£63,957
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.19%	£3,550	£6,774	£10,170	£19,469	£30,054	£42,103	£55,818	£71,429	£89,200	£101,020	£106,392
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.52%	£3,454	£6,322	£9,135	£15,935	£22,416	£28,593	£34,480	£40,091	£45,439	£48,527	£47,604
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.15%	£3,549	£6,769	£10,157	£19,423	£29,950	£41,908	£55,492	£70,924	£88,455	£100,097	£105,335
Atlas Level Annuity Target Fund	0.370%	0.000%	1.72%	£3,460	£6,346	£9,188	£16,107	£22,767	£29,177	£35,347	£41,285	£47,001	£50,328	£49,564
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	2.76%	£3,487	£6,473	£9,474	£17,044	£24,712	£32,480	£40,348	£48,319	£56,392	£61,286	£61,603
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.20%	£3,525	£6,650	£9,880	£18,434	£27,722	£37,806	£48,754	£60,640	£73,545	£81,812	£84,548

Series 5

Atlas Multi Asset Portfolio 2	0.456%	0.197%	3.51%	£3,506	£6,564	£9,682	£17,748	£26,219	£35,115	£44,456	£54,266	£64,567	£70,994	£72,396
Atlas Multi Asset Portfolio 3	0.467%	0.159%	2.82%	£3,489	£6,480	£9,490	£17,099	£24,829	£32,682	£40,660	£48,765	£56,998	£62,001	£62,394
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.15%	£3,549	£6,769	£10,158	£19,426	£29,956	£41,920	£55,511	£70,954	£88,498	£100,151	£105,397
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.11%	£3,444	£6,273	£9,026	£15,589	£21,719	£27,444	£32,793	£37,789	£42,455	£45,106	£43,892
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.11%	£3,444	£6,273	£9,025	£15,587	£21,716	£27,440	£32,786	£37,779	£42,443	£45,092	£43,877
Atlas Passive Multi Asset Fund	0.500%	0.000%	3.88%	£3,516	£6,610	£9,788	£18,114	£27,016	£36,534	£46,710	£57,590	£69,222	£76,584	£78,660
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	3.42%	£3,504	£6,553	£9,657	£17,664	£26,038	£34,794	£43,950	£53,525	£63,537	£69,763	£71,022
Atlas Shariah Compliant Fund	0.600%	0.016%	4.92%	£3,543	£6,741	£10,091	£19,185	£29,406	£40,894	£53,806	£68,318	£84,629	£95,371	£99,935
Atlas Sustainable Equity Fund	0.555%	0.311%	4.74%	£3,539	£6,718	£10,038	£18,995	£28,977	£40,100	£52,494	£66,307	£81,698	£91,766	£95,827
Atlas UK Direct Property Fund	1.030%	0.040%	2.23%	£3,473	£6,408	£9,327	£16,557	£23,693	£30,735	£37,685	£44,544	£51,314	£55,332	£55,041
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.13%	£3,549	£6,767	£10,153	£19,407	£29,912	£41,837	£55,374	£70,741	£88,184	£99,763	£104,952
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.15%	£3,549	£6,769	£10,158	£19,426	£29,956	£41,920	£55,511	£70,954	£88,498	£100,151	£105,397

Notes for Natalie's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation
- We have assumed that Natalie has built up a pot of £2,000.00
- She's currently 30 and in the first year (of the table above), she will contribute £1,500 into her pension account
- Her contributions will increase every year by 2.5% and she will stop contributing when she reaches age 68
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%
- These costs and charges are based on the year to 31/03/2022



Member C: Jofra

Projected pension account in today's money				Before Charges										
Member C: Jofra				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	68 th birthday 23	25	30	35	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.65%	£8,710	£16,147	£23,605	£42,346	£61,225	£80,242	£91,720	£91,988	£92,663	£93,343	£94,028
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	6.40%	£8,955	£17,322	£26,338	£52,055	£83,053	£120,413	£146,417	£157,771	£190,158	£229,194	£276,244
Atlas Active Multi Asset Fund	0.650%	0.230%	4.26%	£8,815	£16,644	£24,743	£46,240	£69,647	£95,134	£111,501	£115,363	£125,613	£136,774	£148,927
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.50%	£8,896	£17,034	£25,655	£49,515	£77,078	£108,917	£130,345	£138,087	£159,513	£184,263	£212,853
Atlas Cash Fund	0.400%	0.018%	1.50%	£8,635	£15,798	£22,823	£39,793	£55,952	£71,338	£80,213	£78,656	£74,893	£71,310	£67,899
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.40%	£8,694	£16,070	£23,433	£41,776	£60,029	£78,194	£89,050	£88,877	£88,444	£88,013	£87,585
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	6.50%	£8,961	£17,354	£26,414	£52,347	£83,749	£121,776	£148,342	£160,146	£193,930	£234,841	£284,382
Atlas Ethical Fund	0.990%	0.206%	5.50%	£8,896	£17,034	£25,655	£49,515	£77,078	£108,917	£130,345	£138,087	£159,513	£184,263	£212,853
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.50%	£8,896	£17,034	£25,655	£49,515	£77,078	£108,917	£130,345	£138,087	£159,513	£184,263	£212,853
Atlas Flexible Access Retirement Fund	0.600%	0.052%	3.02%	£8,734	£16,260	£23,862	£43,207	£63,048	£83,397	£95,856	£96,831	£99,312	£101,857	£104,467
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	3.34%	£8,755	£16,358	£24,086	£43,967	£64,677	£86,249	£99,621	£101,260	£105,478	£109,871	£114,448
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.60%	£8,903	£17,066	£25,730	£49,791	£77,717	£110,129	£132,024	£140,131	£162,643	£188,771	£219,096
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.89%	£8,660	£15,916	£23,085	£40,639	£57,676	£74,213	£83,900	£82,904	£80,467	£78,101	£75,804
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.50%	£8,896	£17,034	£25,655	£49,515	£77,078	£108,917	£130,345	£138,087	£159,513	£184,263	£212,853
Atlas Level Annuity Target Fund	0.370%	0.000%	2.09%	£8,673	£15,976	£23,221	£41,080	£58,585	£75,743	£85,874	£85,188	£83,498	£81,841	£80,218

Series 5

Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	4.10%	£8,805	£16,594	£24,627	£45,835	£68,751	£93,512	£109,316	£112,755	£121,834	£131,645	£142,246
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.88%	£8,856	£16,838	£25,195	£47,846	£73,252	£101,748	£120,483	£126,143	£141,484	£158,690	£177,990
Atlas Multi Asset Portfolio 2	0.456%	0.197%	4.16%	£8,809	£16,612	£24,671	£45,987	£69,085	£94,116	£110,129	£113,725	£123,237	£133,545	£144,715
Atlas Multi Asset Portfolio 3	0.467%	0.159%	3.45%	£8,762	£16,392	£24,164	£44,232	£65,248	£87,256	£100,957	£102,837	£107,692	£112,776	£118,100
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.50%	£8,896	£17,034	£25,655	£49,515	£77,078	£108,917	£130,345	£138,087	£159,513	£184,263	£212,853
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.50%	£8,635	£15,798	£22,823	£39,793	£55,952	£71,338	£80,213	£78,656	£74,893	£71,310	£67,899
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.50%	£8,635	£15,798	£22,823	£39,793	£55,952	£71,338	£80,213	£78,656	£74,893	£71,310	£67,899
Atlas Passive Multi Asset Fund	0.500%	0.000%	4.38%	£8,823	£16,681	£24,830	£46,546	£70,328	£96,373	£113,175	£117,364	£128,530	£140,757	£154,148
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	4.03%	£8,800	£16,572	£24,577	£45,660	£68,363	£92,813	£108,376	£111,635	£120,220	£129,464	£139,419
Atlas Shariah Compliant Fund	0.600%	0.016%	5.54%	£8,899	£17,047	£25,685	£49,625	£77,333	£109,400	£131,014	£138,900	£160,757	£186,052	£215,329
Atlas Sustainable Equity Fund	0.555%	0.311%	5.61%	£8,903	£17,069	£25,738	£49,818	£77,781	£110,251	£132,194	£140,337	£162,959	£189,228	£219,731
Atlas UK Direct Property Fund	1.030%	0.040%	3.30%	£8,753	£16,346	£24,058	£43,872	£64,470	£85,886	£99,140	£100,694	£104,685	£108,835	£113,149
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.50%	£8,896	£17,034	£25,655	£49,515	£77,078	£108,917	£130,345	£138,087	£159,513	£184,263	£212,853
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.54%	£8,899	£17,047	£25,685	£49,625	£77,333	£109,400	£131,014	£138,900	£160,757	£186,052	£215,329

Notes for Jofra's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Jofra has built up a pot of £5,000.00.
- He's currently 45 and in the first year (of the table above), he will contribute £3,750 into his pension account.
- His contributions will increase every year by 2.5% and he will stop contributing when he reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Series 5

Projected pension account in today's money				After all charges + costs deducted										
Member C: Jofra				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	68 th birthday 23	25	30	35	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.04%	£8,670	£15,961	£23,187	£40,969	£58,356	£75,357	£85,375	£84,610	£82,729	£80,889	£79,090
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	4.98%	£8,862	£16,868	£25,266	£48,100	£73,829	£102,818	£121,947	£127,909	£144,122	£162,389	£182,971
Atlas Active Multi Asset Fund	0.650%	0.230%	3.38%	£8,758	£16,370	£24,114	£44,063	£64,884	£86,613	£100,104	£101,830	£106,276	£110,917	£115,761
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.15%	£8,873	£16,923	£25,395	£48,565	£74,890	£104,799	£124,664	£131,193	£149,052	£169,343	£192,395
Atlas Cash Fund	0.400%	0.018%	1.08%	£8,608	£15,674	£22,545	£38,911	£54,175	£68,413	£76,492	£74,391	£69,387	£64,720	£60,366
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.05%	£8,671	£15,964	£23,194	£40,992	£58,402	£75,434	£85,474	£84,726	£82,882	£81,079	£79,314
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	5.98%	£8,927	£17,186	£26,014	£50,841	£80,173	£114,827	£138,569	£148,127	£175,005	£206,760	£244,277
Atlas Ethical Fund	0.990%	0.206%	4.30%	£8,818	£16,657	£24,775	£46,353	£69,898	£95,589	£112,115	£116,097	£126,681	£138,230	£150,833
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.15%	£8,874	£16,924	£25,397	£48,573	£74,907	£104,830	£124,707	£131,245	£149,130	£169,452	£192,544
Atlas Flexible Access Retirement Fund	0.600%	0.052%	2.37%	£8,692	£16,061	£23,411	£41,703	£59,877	£77,934	£88,713	£88,484	£87,915	£87,349	£86,787
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	2.94%	£8,729	£16,235	£23,805	£43,017	£62,644	£82,694	£94,932	£95,747	£97,816	£99,929	£102,088
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.19%	£8,876	£16,936	£25,424	£48,672	£75,135	£105,257	£125,295	£131,957	£150,204	£170,974	£194,616
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.52%	£8,636	£15,804	£22,836	£39,836	£56,039	£71,482	£80,397	£78,867	£75,169	£71,643	£68,283
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.15%	£8,873	£16,922	£25,393	£48,559	£74,875	£104,770	£124,625	£131,146	£148,981	£169,242	£192,258
Atlas Level Annuity Target Fund	0.370%	0.000%	1.72%	£8,649	£15,865	£22,971	£40,268	£56,917	£72,942	£82,267	£81,020	£77,984	£75,061	£72,249

Series 5

Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	2.76%	£8,718	£16,181	£23,684	£42,610	£61,781	£81,200	£92,972	£93,452	£94,663	£95,889	£97,131
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.20%	£8,811	£16,625	£24,699	£46,086	£69,306	£94,516	£110,667	£114,367	£124,167	£134,807	£146,359
Atlas Multi Asset Portfolio 2	0.456%	0.197%	3.51%	£8,766	£16,410	£24,204	£44,371	£65,549	£87,787	£101,662	£103,670	£108,866	£114,321	£120,051
Atlas Multi Asset Portfolio 3	0.467%	0.159%	2.82%	£8,721	£16,200	£23,725	£42,748	£62,073	£81,706	£93,635	£94,228	£95,726	£97,247	£98,793
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.15%	£8,873	£16,923	£25,395	£48,565	£74,890	£104,799	£124,664	£131,194	£149,053	£169,343	£192,395
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.11%	£8,609	£15,682	£22,565	£38,971	£54,296	£68,611	£76,743	£74,678	£69,755	£65,156	£60,861
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.11%	£8,609	£15,682	£22,563	£38,968	£54,289	£68,599	£76,728	£74,661	£69,733	£65,130	£60,831
Atlas Passive Multi Asset Fund	0.500%	0.000%	3.88%	£8,790	£16,525	£24,470	£45,286	£67,541	£91,336	£106,395	£109,279	£116,836	£124,916	£133,555
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	3.42%	£8,760	£16,383	£24,143	£44,161	£65,094	£86,984	£100,596	£102,411	£107,092	£111,988	£117,107
Atlas Shariah Compliant Fund	0.600%	0.016%	4.92%	£8,859	£16,852	£25,227	£47,962	£73,514	£102,234	£121,148	£126,945	£142,680	£160,366	£180,243
Atlas Sustainable Equity Fund	0.555%	0.311%	4.74%	£8,847	£16,795	£25,095	£47,488	£72,442	£100,249	£118,437	£123,679	£137,822	£153,583	£171,145
Atlas UK Direct Property Fund	1.030%	0.040%	2.23%	£8,683	£16,019	£23,316	£41,393	£59,232	£76,838	£87,291	£86,831	£85,694	£84,571	£83,463
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.13%	£8,872	£16,917	£25,381	£48,517	£74,780	£104,593	£124,382	£130,852	£148,538	£168,614	£191,404
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.15%	£8,873	£16,923	£25,395	£48,565	£74,890	£104,799	£124,664	£131,194	£149,053	£169,343	£192,395

Notes for Jofra's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Jofra has built up a pot of £5,000.00.
- He's currently 45 and in the first year (of the table above), he will contribute £3,750 into his pension account.
- His contributions will increase every year by 2.5% and he will stop contributing when he reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Member D: Anya

Projected pension account in today's money				Before Charges										
Member D: Anya				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed investment growth	1	3	5	10	15	20	25	30	35	40	68 th birthday 50
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.65%	£1,481	£4,450	£7,427	£14,909	£22,446	£30,038	£37,685	£45,389	£53,149	£60,967	£76,774
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	6.40%	£1,506	£4,692	£8,124	£17,917	£29,719	£43,945	£61,090	£81,755	£106,663	£136,683	£216,477
Atlas Active Multi Asset Fund	0.650%	0.230%	4.26%	£1,492	£4,553	£7,719	£16,125	£25,277	£35,242	£46,093	£57,908	£70,773	£84,781	£116,641
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.50%	£1,500	£4,633	£7,952	£17,137	£27,748	£40,006	£54,165	£70,521	£89,415	£111,240	£165,576
Atlas Cash Fund	0.400%	0.018%	1.50%	£1,473	£4,377	£7,225	£14,104	£20,654	£26,891	£32,830	£38,484	£43,868	£48,994	£58,523
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.40%	£1,479	£4,434	£7,383	£14,730	£22,041	£29,316	£36,556	£43,761	£50,931	£58,066	£72,231
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	6.50%	£1,507	£4,698	£8,144	£18,006	£29,948	£44,410	£61,922	£83,129	£108,810	£139,908	£223,169
Atlas Ethical Fund	0.990%	0.206%	5.50%	£1,500	£4,633	£7,952	£17,137	£27,748	£40,006	£54,165	£70,521	£89,415	£111,240	£165,576
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.50%	£1,500	£4,633	£7,952	£17,137	£27,748	£40,006	£54,165	£70,521	£89,415	£111,240	£165,576
Atlas Flexible Access Retirement Fund	0.600%	0.052%	3.02%	£1,484	£4,473	£7,493	£15,179	£23,061	£31,146	£39,437	£47,941	£56,663	£65,609	£84,193
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	3.34%	£1,486	£4,494	£7,551	£15,417	£23,610	£32,145	£41,035	£50,295	£59,941	£69,989	£91,358
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.60%	£1,501	£4,639	£7,971	£17,222	£27,960	£40,422	£54,887	£71,675	£91,160	£113,775	£170,489
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.89%	£1,476	£4,402	£7,293	£14,371	£21,242	£27,910	£34,382	£40,664	£46,761	£52,679	£63,998
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.50%	£1,500	£4,633	£7,952	£17,137	£27,748	£40,006	£54,165	£70,521	£89,415	£111,240	£165,576
Atlas Level Annuity Target Fund	0.370%	0.000%	2.09%	£1,477	£4,414	£7,328	£14,511	£21,551	£28,451	£35,215	£41,844	£48,342	£54,711	£67,072
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	4.10%	£1,491	£4,542	£7,690	£15,999	£24,977	£34,679	£45,161	£56,487	£68,726	£81,950	£111,678

Series 5

Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.88%	£1,496	£4,593	£7,835	£16,622	£26,479	£37,534	£49,933	£63,841	£79,440	£96,936	£138,570
Atlas Multi Asset Portfolio 2	0.456%	0.197%	4.16%	£1,491	£4,546	£7,701	£16,046	£25,089	£34,889	£45,508	£57,015	£69,485	£82,998	£113,509
Atlas Multi Asset Portfolio 3	0.467%	0.159%	3.45%	£1,486	£4,501	£7,571	£15,500	£23,802	£32,497	£41,603	£51,138	£61,123	£71,580	£93,997
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.50%	£1,500	£4,633	£7,952	£17,137	£27,748	£40,006	£54,165	£70,521	£89,415	£111,240	£165,576
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.50%	£1,473	£4,377	£7,225	£14,104	£20,654	£26,891	£32,830	£38,484	£43,868	£48,994	£58,523
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.50%	£1,473	£4,377	£7,225	£14,104	£20,654	£26,891	£32,830	£38,484	£43,868	£48,994	£58,523
Atlas Passive Multi Asset Fund	0.500%	0.000%	4.38%	£1,493	£4,560	£7,742	£16,220	£25,504	£35,672	£46,808	£59,002	£72,357	£86,982	£120,539
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	4.03%	£1,490	£4,538	£7,677	£15,944	£24,848	£34,435	£44,760	£55,879	£67,853	£80,748	£109,588
Atlas Shariah Compliant Fund	0.600%	0.016%	5.54%	£1,500	£4,635	£7,959	£17,171	£27,833	£40,172	£54,452	£70,980	£90,108	£112,246	£167,521
Atlas Sustainable Equity Fund	0.555%	0.311%	5.61%	£1,501	£4,640	£7,973	£17,231	£27,981	£40,464	£54,959	£71,791	£91,337	£114,032	£170,990
Atlas UK Direct Property Fund	1.030%	0.040%	3.30%	£1,485	£4,491	£7,544	£15,387	£23,541	£32,018	£40,831	£49,993	£59,519	£69,422	£90,422
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.50%	£1,500	£4,633	£7,952	£17,137	£27,748	£40,006	£54,165	£70,521	£89,415	£111,240	£165,576
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.54%	£1,500	£4,635	£7,959	£17,171	£27,833	£40,172	£54,452	£70,980	£90,108	£112,246	£167,521

Notes for Anya's projected figures

- Projected pension account values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Anya has not yet built up anything in her pension account.
- She's currently 18 and in the first year (of the table above), she will contribute £1,500 into her pension account.
- Her contributions will increase every year by 2.5% and she will stop contributing when she reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Series 5

Projected pension account in today's money				After all charges + costs deducted										
Member D: Anya				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed investment growth	1	3	5	10	15	20	25	30	35	40	68 th birthday 50
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.04%	£1,477	£4,411	£7,319	£14,476	£21,473	£28,315	£35,004	£41,545	£47,940	£54,194	£66,286
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	4.98%	£1,496	£4,599	£7,853	£16,701	£26,670	£37,904	£50,561	£64,822	£80,891	£98,996	£142,383
Atlas Active Multi Asset Fund	0.650%	0.230%	3.38%	£1,486	£4,496	£7,558	£15,447	£23,680	£32,272	£41,240	£50,599	£60,367	£70,562	£92,306
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.15%	£1,498	£4,610	£7,886	£16,845	£27,023	£38,587	£51,726	£66,652	£83,611	£102,878	£149,638
Atlas Cash Fund	0.400%	0.018%	1.08%	£1,471	£4,351	£7,153	£13,824	£20,047	£25,851	£31,265	£36,315	£41,025	£45,418	£53,338
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.05%	£1,477	£4,412	£7,321	£14,483	£21,489	£28,342	£35,046	£41,605	£48,020	£54,297	£66,442
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	5.98%	£1,503	£4,664	£8,043	£17,545	£28,771	£42,034	£57,704	£76,217	£98,090	£123,931	£190,532
Atlas Ethical Fund	0.990%	0.206%	4.30%	£1,492	£4,555	£7,728	£16,160	£25,361	£35,400	£46,355	£58,309	£71,353	£85,585	£118,062
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.15%	£1,498	£4,610	£7,886	£16,847	£27,029	£38,598	£51,744	£66,681	£83,654	£102,940	£149,754
Atlas Flexible Access Retirement Fund	0.600%	0.052%	2.37%	£1,479	£4,432	£7,377	£14,707	£21,989	£29,225	£36,414	£43,556	£50,653	£57,704	£71,671
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	2.94%	£1,483	£4,468	£7,479	£15,119	£22,925	£30,899	£39,046	£47,368	£55,871	£64,557	£82,496
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.19%	£1,498	£4,613	£7,893	£16,878	£27,104	£38,745	£51,996	£67,079	£84,248	£103,790	£151,356
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.52%	£1,474	£4,379	£7,228	£14,118	£20,684	£26,942	£32,907	£38,592	£44,010	£49,175	£58,788
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.15%	£1,498	£4,610	£7,885	£16,843	£27,018	£38,577	£51,709	£66,626	£83,572	£102,822	£149,533
Atlas Level Annuity Target Fund	0.370%	0.000%	1.72%	£1,475	£4,391	£7,263	£14,254	£20,983	£27,460	£33,694	£39,695	£45,470	£51,030	£61,531
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	2.76%	£1,482	£4,457	£7,448	£14,992	£22,634	£30,374	£38,215	£46,158	£54,204	£62,353	£78,971
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.20%	£1,491	£4,549	£7,708	£16,077	£25,163	£35,027	£45,737	£57,365	£69,989	£83,694	£114,730
Atlas Multi Asset Portfolio 2	0.456%	0.197%	3.51%	£1,487	£4,504	£7,582	£15,543	£23,903	£32,683	£41,902	£51,584	£61,750	£72,427	£95,411
Atlas Multi Asset Portfolio 3	0.467%	0.159%	2.82%	£1,482	£4,461	£7,458	£15,035	£22,732	£30,552	£38,496	£46,566	£54,765	£63,094	£80,151

Series 5

Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.15%	£1,498	£4,610	£7,886	£16,845	£27,023	£38,587	£51,726	£66,652	£83,611	£102,879	£149,639
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.11%	£1,471	£4,353	£7,158	£13,844	£20,089	£25,922	£31,371	£36,460	£41,214	£45,655	£53,677
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.11%	£1,471	£4,353	£7,157	£13,842	£20,086	£25,918	£31,364	£36,452	£41,203	£45,641	£53,657
Atlas Passive Multi Asset Fund	0.500%	0.000%	3.88%	£1,489	£4,528	£7,650	£15,828	£24,572	£33,921	£43,916	£54,603	£66,028	£78,244	£105,268
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	3.42%	£1,486	£4,499	£7,566	£15,477	£23,751	£32,402	£41,449	£50,910	£60,803	£71,148	£93,279
Atlas Shariah Compliant Fund	0.600%	0.016%	4.92%	£1,496	£4,595	£7,843	£16,658	£26,566	£37,702	£50,218	£64,286	£80,097	£97,869	£140,293
Atlas Sustainable Equity Fund	0.555%	0.311%	4.74%	£1,495	£4,584	£7,809	£16,512	£26,209	£37,016	£49,058	£62,477	£77,431	£94,094	£133,356
Atlas UK Direct Property Fund	1.030%	0.040%	2.23%	£1,478	£4,423	£7,353	£14,609	£21,770	£28,838	£35,813	£42,696	£49,490	£56,194	£69,341
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.13%	£1,498	£4,609	£7,882	£16,830	£26,987	£38,516	£51,604	£66,461	£83,327	£102,471	£148,873
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.15%	£1,498	£4,610	£7,886	£16,845	£27,023	£38,587	£51,726	£66,652	£83,611	£102,879	£149,639

Notes for Anya's projected figures

- Projected pension account values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Anya has not yet built up anything in her pension account.
- She's currently 18 and in the first year (of the table above), she will contribute £1,500 into her pension account.
- Her contributions will increase every year by 2.5% and she will stop contributing when she reaches age 68.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Deferred members - Member E: Ben

Projected pension account in today's money				Before Charges										
Member E: Ben				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed investment growth	1	3	5	10	15	20	25	68 th birthday 28	30	35	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.65%	£1,001	£1,004	£1,007	£1,015	£1,022	£1,030	£1,037	£1,042	£1,045	£1,053	£1,060
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	6.40%	£1,038	£1,119	£1,205	£1,453	£1,751	£2,110	£2,544	£2,845	£3,066	£3,695	£4,454
Atlas Active Multi Asset Fund	0.650%	0.230%	4.26%	£1,017	£1,052	£1,089	£1,186	£1,291	£1,406	£1,531	£1,611	£1,667	£1,815	£1,976
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.50%	£1,029	£1,090	£1,155	£1,334	£1,541	£1,781	£2,057	£2,243	£2,376	£2,745	£3,171
Atlas Cash Fund	0.400%	0.018%	1.50%	£990	£971	£952	£907	£863	£822	£783	£760	£745	£710	£676
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.40%	£999	£997	£995	£990	£985	£981	£976	£973	£971	£966	£962
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	6.50%	£1,039	£1,122	£1,211	£1,466	£1,776	£2,150	£2,604	£2,921	£3,153	£3,819	£4,624
Atlas Ethical Fund	0.990%	0.206%	5.50%	£1,029	£1,090	£1,155	£1,334	£1,541	£1,781	£2,057	£2,243	£2,376	£2,745	£3,171
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.50%	£1,029	£1,090	£1,155	£1,334	£1,541	£1,781	£2,057	£2,243	£2,376	£2,745	£3,171
Atlas Flexible Access Retirement Fund	0.600%	0.052%	3.02%	£1,005	£1,015	£1,026	£1,052	£1,079	£1,107	£1,135	£1,152	£1,164	£1,194	£1,224
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	3.34%	£1,008	£1,025	£1,042	£1,085	£1,130	£1,177	£1,226	£1,257	£1,277	£1,331	£1,386
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.60%	£1,030	£1,094	£1,161	£1,347	£1,564	£1,815	£2,106	£2,303	£2,445	£2,837	£3,293
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.89%	£994	£982	£971	£942	£914	£887	£861	£846	£836	£811	£788
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.50%	£1,029	£1,090	£1,155	£1,334	£1,541	£1,781	£2,057	£2,243	£2,376	£2,745	£3,171
Atlas Level Annuity Target Fund	0.370%	0.000%	2.09%	£996	£988	£980	£961	£942	£923	£905	£894	£887	£869	£852
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	4.10%	£1,016	£1,048	£1,081	£1,168	£1,262	£1,363	£1,473	£1,543	£1,591	£1,720	£1,858
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.88%	£1,023	£1,071	£1,122	£1,258	£1,411	£1,583	£1,775	£1,902	£1,991	£2,233	£2,505
Atlas Multi Asset Portfolio 2	0.456%	0.197%	4.16%	£1,016	£1,049	£1,084	£1,174	£1,272	£1,379	£1,494	£1,568	£1,619	£1,755	£1,901

Series 5

Atlas Multi Asset Portfolio 3	0.467%	0.159%	3.45%	£1,009	£1,028	£1,047	£1,097	£1,148	£1,203	£1,259	£1,295	£1,319	£1,381	£1,446
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.50%	£1,029	£1,090	£1,155	£1,334	£1,541	£1,781	£2,057	£2,243	£2,376	£2,745	£3,171
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.50%	£990	£971	£952	£907	£863	£822	£783	£760	£745	£710	£676
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.50%	£990	£971	£952	£907	£863	£822	£783	£760	£745	£710	£676
Atlas Passive Multi Asset Fund	0.500%	0.000%	4.38%	£1,018	£1,056	£1,095	£1,199	£1,313	£1,438	£1,575	£1,663	£1,725	£1,889	£2,069
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	4.03%	£1,015	£1,045	£1,077	£1,160	£1,249	£1,345	£1,448	£1,514	£1,560	£1,680	£1,809
Atlas Shariah Compliant Fund	0.600%	0.016%	5.54%	£1,030	£1,092	£1,157	£1,339	£1,550	£1,794	£2,076	£2,267	£2,403	£2,781	£3,219
Atlas Sustainable Equity Fund	0.555%	0.311%	5.61%	£1,030	£1,094	£1,161	£1,348	£1,566	£1,818	£2,111	£2,309	£2,452	£2,847	£3,306
Atlas UK Direct Property Fund	1.030%	0.040%	3.30%	£1,008	£1,024	£1,040	£1,081	£1,124	£1,168	£1,215	£1,243	£1,263	£1,313	£1,365
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.50%	£1,029	£1,090	£1,155	£1,334	£1,541	£1,781	£2,057	£2,243	£2,376	£2,745	£3,171
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.54%	£1,030	£1,092	£1,157	£1,339	£1,550	£1,794	£2,076	£2,267	£2,403	£2,781	£3,219

Notes for Ben's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Ben is 40 and has built up a pot of £1,000.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Series 5

Projected pension account in today's money				After all charges + costs deducted										
Member E: Ben				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed investment growth	1	3	5	10	15	20	25	68 th birthday 28	30	35	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.04%	£996	£987	£978	£956	£935	£914	£894	£882	£874	£854	£835
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	4.98%	£1,024	£1,074	£1,127	£1,270	£1,430	£1,612	£1,816	£1,951	£2,046	£2,306	£2,598
Atlas Active Multi Asset Fund	0.650%	0.230%	3.38%	£1,009	£1,026	£1,044	£1,089	£1,137	£1,186	£1,238	£1,270	£1,292	£1,349	£1,408
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.15%	£1,026	£1,080	£1,136	£1,291	£1,466	£1,666	£1,893	£2,044	£2,151	£2,443	£2,776
Atlas Cash Fund	0.400%	0.018%	1.08%	£986	£959	£933	£870	£811	£757	£706	£677	£658	£614	£573
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.05%	£996	£987	£978	£957	£936	£916	£896	£884	£876	£857	£839
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	5.98%	£1,034	£1,105	£1,181	£1,396	£1,649	£1,948	£2,302	£2,544	£2,720	£3,213	£3,796
Atlas Ethical Fund	0.990%	0.206%	4.30%	£1,018	£1,054	£1,091	£1,191	£1,299	£1,418	£1,547	£1,630	£1,688	£1,842	£2,010
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.15%	£1,026	£1,080	£1,136	£1,291	£1,467	£1,667	£1,894	£2,045	£2,152	£2,446	£2,779
Atlas Flexible Access Retirement Fund	0.600%	0.052%	2.37%	£999	£996	£994	£987	£981	£975	£968	£964	£962	£956	£950
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	2.94%	£1,004	£1,013	£1,022	£1,044	£1,066	£1,089	£1,113	£1,127	£1,137	£1,161	£1,186
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.19%	£1,026	£1,081	£1,138	£1,296	£1,475	£1,679	£1,911	£2,065	£2,175	£2,476	£2,818
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.52%	£990	£972	£953	£908	£866	£825	£786	£764	£750	£714	£681
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.15%	£1,026	£1,080	£1,136	£1,290	£1,466	£1,665	£1,892	£2,042	£2,149	£2,441	£2,773
Atlas Level Annuity Target Fund	0.370%	0.000%	1.72%	£992	£977	£963	£926	£892	£858	£826	£807	£795	£765	£737
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	2.76%	£1,003	£1,008	£1,013	£1,026	£1,039	£1,053	£1,066	£1,075	£1,080	£1,094	£1,108
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.20%	£1,017	£1,051	£1,086	£1,179	£1,280	£1,389	£1,508	£1,585	£1,638	£1,778	£1,930
Atlas Multi Asset Portfolio 2	0.456%	0.197%	3.51%	£1,010	£1,030	£1,050	£1,103	£1,158	£1,216	£1,277	£1,315	£1,341	£1,408	£1,479
Atlas Multi Asset Portfolio 3	0.467%	0.159%	2.82%	£1,003	£1,010	£1,016	£1,032	£1,048	£1,065	£1,082	£1,092	£1,099	£1,117	£1,134
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.15%	£1,026	£1,080	£1,136	£1,291	£1,466	£1,666	£1,893	£2,044	£2,151	£2,443	£2,776

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Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.11%	£986	£960	£934	£872	£815	£761	£711	£683	£664	£620	£580
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.11%	£986	£960	£934	£872	£815	£761	£711	£682	£664	£620	£579
Atlas Passive Multi Asset Fund	0.500%	0.000%	3.88%	£1,013	£1,041	£1,069	£1,143	£1,222	£1,307	£1,397	£1,454	£1,494	£1,597	£1,707
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	3.42%	£1,009	£1,027	£1,046	£1,094	£1,144	£1,196	£1,250	£1,284	£1,308	£1,367	£1,430
Atlas Shariah Compliant Fund	0.600%	0.016%	4.92%	£1,024	£1,073	£1,124	£1,263	£1,420	£1,596	£1,794	£1,924	£2,016	£2,266	£2,547
Atlas Sustainable Equity Fund	0.555%	0.311%	4.74%	£1,022	£1,067	£1,114	£1,242	£1,384	£1,542	£1,718	£1,834	£1,915	£2,134	£2,378
Atlas UK Direct Property Fund	1.030%	0.040%	2.23%	£997	£992	£987	£974	£961	£949	£936	£929	£924	£912	£900
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.13%	£1,026	£1,079	£1,135	£1,289	£1,463	£1,660	£1,885	£2,034	£2,140	£2,429	£2,757
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.15%	£1,026	£1,080	£1,136	£1,291	£1,466	£1,666	£1,893	£2,044	£2,151	£2,443	£2,776

Notes for Ben's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Ben is 40 and has built up a pot of £1,000.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Member F: Laura

Projected pension account in today's money				Before Charges										
Member F: Laura				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	35	68 th birthday 38	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.65%	£501	£502	£504	£507	£511	£515	£519	£522	£526	£529	£530
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	6.40%	£519	£559	£603	£726	£875	£1,055	£1,272	£1,533	£1,848	£2,067	£2,227
Atlas Active Multi Asset Fund	0.650%	0.230%	4.26%	£509	£526	£544	£593	£645	£703	£765	£833	£907	£955	£988
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.50%	£515	£545	£578	£667	£771	£890	£1,028	£1,188	£1,372	£1,496	£1,585
Atlas Cash Fund	0.400%	0.018%	1.50%	£495	£486	£476	£453	£432	£411	£391	£373	£355	£344	£338
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.40%	£500	£499	£498	£495	£493	£490	£488	£486	£483	£482	£481
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	6.50%	£520	£561	£605	£733	£888	£1,075	£1,302	£1,577	£1,909	£2,142	£2,312
Atlas Ethical Fund	0.990%	0.206%	5.50%	£515	£545	£578	£667	£771	£890	£1,028	£1,188	£1,372	£1,496	£1,585
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.50%	£515	£545	£578	£667	£771	£890	£1,028	£1,188	£1,372	£1,496	£1,585
Atlas Flexible Access Retirement Fund	0.600%	0.052%	3.02%	£503	£508	£513	£526	£539	£553	£567	£582	£597	£606	£612
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	3.34%	£504	£512	£521	£543	£565	£589	£613	£639	£665	£682	£693
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.60%	£515	£547	£580	£674	£782	£907	£1,053	£1,222	£1,419	£1,551	£1,647
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.89%	£497	£491	£485	£471	£457	£444	£431	£418	£406	£399	£394
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.50%	£515	£545	£578	£667	£771	£890	£1,028	£1,188	£1,372	£1,496	£1,585
Atlas Level Annuity Target Fund	0.370%	0.000%	2.09%	£498	£494	£490	£480	£471	£461	£452	£443	£435	£429	£426
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	4.10%	£508	£524	£540	£584	£631	£682	£736	£796	£860	£901	£929
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.88%	£512	£536	£561	£629	£706	£791	£888	£995	£1,117	£1,196	£1,252
Atlas Multi Asset Portfolio 2	0.456%	0.197%	4.16%	£508	£525	£542	£587	£636	£689	£747	£810	£877	£921	£951
Atlas Multi Asset Portfolio 3	0.467%	0.159%	3.45%	£505	£514	£524	£548	£574	£601	£630	£659	£691	£710	£723

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Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.50%	£515	£545	£578	£667	£771	£890	£1,028	£1,188	£1,372	£1,496	£1,585
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.50%	£495	£486	£476	£453	£432	£411	£391	£373	£355	£344	£338
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.50%	£495	£486	£476	£453	£432	£411	£391	£373	£355	£344	£338
Atlas Passive Multi Asset Fund	0.500%	0.000%	4.38%	£509	£528	£548	£600	£657	£719	£788	£863	£945	£998	£1,034
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	4.03%	£507	£523	£538	£580	£624	£672	£724	£780	£840	£878	£904
Atlas Shariah Compliant Fund	0.600%	0.016%	5.54%	£515	£546	£579	£670	£775	£897	£1,038	£1,202	£1,391	£1,518	£1,610
Atlas Sustainable Equity Fund	0.555%	0.311%	5.61%	£515	£547	£581	£674	£783	£909	£1,056	£1,226	£1,423	£1,557	£1,653
Atlas UK Direct Property Fund	1.030%	0.040%	3.30%	£504	£512	£520	£540	£562	£584	£607	£631	£656	£672	£682
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.50%	£515	£545	£578	£667	£771	£890	£1,028	£1,188	£1,372	£1,496	£1,585
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.54%	£515	£546	£579	£670	£775	£897	£1,038	£1,202	£1,391	£1,518	£1,610

Notes for Laura's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Laura is 30 and has built up a pot of £500.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Series 5

Projected pension account in today's money				After all charges + costs deducted										
Member F: Laura				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	35	68 th birthday 38	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.04%	£498	£493	£489	£478	£467	£457	£447	£437	£427	£421	£418
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	4.98%	£512	£537	£563	£635	£715	£806	£908	£1,023	£1,153	£1,238	£1,299
Atlas Active Multi Asset Fund	0.650%	0.230%	3.38%	£504	£513	£522	£545	£568	£593	£619	£646	£674	£692	£704
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.15%	£513	£540	£568	£645	£733	£833	£946	£1,075	£1,222	£1,319	£1,388
Atlas Cash Fund	0.400%	0.018%	1.08%	£493	£480	£466	£435	£406	£378	£353	£329	£307	£295	£286
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.05%	£498	£493	£489	£478	£468	£458	£448	£438	£429	£423	£419
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	5.98%	£517	£553	£591	£698	£825	£974	£1,151	£1,360	£1,607	£1,776	£1,898
Atlas Ethical Fund	0.990%	0.206%	4.30%	£509	£527	£546	£595	£650	£709	£773	£844	£921	£970	£1,005
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.15%	£513	£540	£568	£646	£734	£833	£947	£1,076	£1,223	£1,320	£1,389
Atlas Flexible Access Retirement Fund	0.600%	0.052%	2.37%	£499	£498	£497	£494	£490	£487	£484	£481	£478	£476	£475
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	2.94%	£502	£506	£511	£522	£533	£545	£556	£568	£581	£588	£593
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.19%	£513	£540	£569	£648	£737	£839	£955	£1,088	£1,238	£1,338	£1,409
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.52%	£495	£486	£477	£454	£433	£413	£393	£375	£357	£347	£340
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.15%	£513	£540	£568	£645	£733	£833	£946	£1,075	£1,221	£1,318	£1,387
Atlas Level Annuity Target Fund	0.370%	0.000%	1.72%	£496	£489	£481	£463	£446	£429	£413	£398	£383	£374	£368
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	2.76%	£501	£504	£506	£513	£520	£526	£533	£540	£547	£551	£554
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.20%	£508	£525	£543	£589	£640	£695	£754	£819	£889	£934	£965
Atlas Multi Asset Portfolio 2	0.456%	0.197%	3.51%	£505	£515	£525	£551	£579	£608	£638	£670	£704	£725	£739
Atlas Multi Asset Portfolio 3	0.467%	0.159%	2.82%	£502	£505	£508	£516	£524	£533	£541	£550	£558	£564	£567

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Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.15%	£513	£540	£568	£645	£733	£833	£946	£1,075	£1,222	£1,319	£1,388
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.11%	£493	£480	£467	£436	£407	£381	£356	£332	£310	£298	£290
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.11%	£493	£480	£467	£436	£407	£380	£355	£332	£310	£298	£290
Atlas Passive Multi Asset Fund	0.500%	0.000%	3.88%	£507	£520	£535	£572	£611	£653	£699	£747	£798	£831	£854
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	3.42%	£504	£514	£523	£547	£572	£598	£625	£654	£684	£702	£715
Atlas Shariah Compliant Fund	0.600%	0.016%	4.92%	£512	£536	£562	£632	£710	£798	£897	£1,008	£1,133	£1,215	£1,273
Atlas Sustainable Equity Fund	0.555%	0.311%	4.74%	£511	£534	£557	£621	£692	£771	£859	£957	£1,067	£1,139	£1,189
Atlas UK Direct Property Fund	1.030%	0.040%	2.23%	£499	£496	£493	£487	£481	£474	£468	£462	£456	£452	£450
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.13%	£513	£540	£568	£644	£731	£830	£942	£1,070	£1,214	£1,310	£1,379
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.15%	£513	£540	£568	£645	£733	£833	£946	£1,075	£1,222	£1,319	£1,388

Notes for Laura's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Laura is 30 and has built up a pot of £500.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Member G: Eoin

Projected pension account in today's money				Before Charges										
Member G: Eoin				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	68 th birthday 23	25	30	35	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.65%	£1,252	£1,255	£1,259	£1,268	£1,278	£1,287	£1,293	£1,297	£1,306	£1,316	£1,325
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	6.40%	£1,298	£1,398	£1,507	£1,816	£2,189	£2,638	£2,951	£3,179	£3,832	£4,619	£5,567
Atlas Active Multi Asset Fund	0.650%	0.230%	4.26%	£1,271	£1,316	£1,361	£1,482	£1,614	£1,757	£1,849	£1,913	£2,083	£2,268	£2,470
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.50%	£1,287	£1,363	£1,444	£1,668	£1,927	£2,226	£2,427	£2,571	£2,970	£3,431	£3,963
Atlas Cash Fund	0.400%	0.018%	1.50%	£1,238	£1,214	£1,190	£1,133	£1,079	£1,027	£998	£978	£931	£887	£844
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.40%	£1,249	£1,246	£1,244	£1,238	£1,232	£1,226	£1,222	£1,220	£1,214	£1,208	£1,202
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	6.50%	£1,299	£1,402	£1,514	£1,833	£2,220	£2,688	£3,015	£3,255	£3,942	£4,773	£5,780
Atlas Ethical Fund	0.990%	0.206%	5.50%	£1,287	£1,363	£1,444	£1,668	£1,927	£2,226	£2,427	£2,571	£2,970	£3,431	£3,963
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.50%	£1,287	£1,363	£1,444	£1,668	£1,927	£2,226	£2,427	£2,571	£2,970	£3,431	£3,963
Atlas Flexible Access Retirement Fund	0.600%	0.052%	3.02%	£1,256	£1,269	£1,282	£1,315	£1,349	£1,383	£1,404	£1,419	£1,455	£1,492	£1,530
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	3.34%	£1,260	£1,281	£1,302	£1,356	£1,413	£1,472	£1,508	£1,533	£1,597	£1,663	£1,733
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.60%	£1,288	£1,367	£1,451	£1,684	£1,954	£2,268	£2,480	£2,633	£3,056	£3,547	£4,116
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.89%	£1,243	£1,228	£1,213	£1,178	£1,143	£1,109	£1,090	£1,077	£1,045	£1,014	£985
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.50%	£1,287	£1,363	£1,444	£1,668	£1,927	£2,226	£2,427	£2,571	£2,970	£3,431	£3,963
Atlas Level Annuity Target Fund	0.370%	0.000%	2.09%	£1,245	£1,235	£1,225	£1,201	£1,177	£1,154	£1,140	£1,131	£1,108	£1,086	£1,065
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	4.10%	£1,270	£1,309	£1,351	£1,459	£1,577	£1,704	£1,785	£1,841	£1,989	£2,150	£2,323
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.88%	£1,279	£1,339	£1,402	£1,573	£1,764	£1,978	£2,119	£2,219	£2,489	£2,791	£3,131
Atlas Multi Asset Portfolio 2	0.456%	0.197%	4.16%	£1,270	£1,312	£1,355	£1,468	£1,591	£1,724	£1,809	£1,868	£2,024	£2,193	£2,377
Atlas Multi Asset Portfolio 3	0.467%	0.159%	3.45%	£1,262	£1,285	£1,309	£1,371	£1,436	£1,503	£1,545	£1,574	£1,649	£1,726	£1,808

Series 5

Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.50%	£1,287	£1,363	£1,444	£1,668	£1,927	£2,226	£2,427	£2,571	£2,970	£3,431	£3,963
Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.50%	£1,238	£1,214	£1,190	£1,133	£1,079	£1,027	£998	£978	£931	£887	£844
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.50%	£1,238	£1,214	£1,190	£1,133	£1,079	£1,027	£998	£978	£931	£887	£844
Atlas Passive Multi Asset Fund	0.500%	0.000%	4.38%	£1,273	£1,320	£1,369	£1,499	£1,642	£1,798	£1,899	£1,969	£2,156	£2,361	£2,586
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	4.03%	£1,269	£1,307	£1,346	£1,450	£1,561	£1,681	£1,758	£1,810	£1,950	£2,100	£2,261
Atlas Shariah Compliant Fund	0.600%	0.016%	5.54%	£1,287	£1,365	£1,447	£1,674	£1,938	£2,243	£2,448	£2,596	£3,004	£3,477	£4,024
Atlas Sustainable Equity Fund	0.555%	0.311%	5.61%	£1,288	£1,367	£1,451	£1,685	£1,957	£2,273	£2,486	£2,639	£3,064	£3,558	£4,132
Atlas UK Direct Property Fund	1.030%	0.040%	3.30%	£1,260	£1,279	£1,300	£1,351	£1,405	£1,460	£1,495	£1,518	£1,578	£1,641	£1,706
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.50%	£1,287	£1,363	£1,444	£1,668	£1,927	£2,226	£2,427	£2,571	£2,970	£3,431	£3,963
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.54%	£1,287	£1,365	£1,447	£1,674	£1,938	£2,243	£2,448	£2,596	£3,004	£3,477	£4,024

Notes for Eoin's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Eoin is 45 and has built up a pot of £1,250.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



Series 5

Projected pension account in today's money				After all charges + costs deducted										
Member G: Eoin				Years (investment period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	68 th birthday 23	25	30	35	40
Atlas Active Corporate Bond Fund	0.610%	0.000%	2.04%	£1,244	£1,233	£1,222	£1,195	£1,168	£1,142	£1,127	£1,117	£1,092	£1,068	£1,044
Atlas Active Emerging Markets Equity Fund	1.230%	0.194%	4.98%	£1,280	£1,343	£1,408	£1,587	£1,788	£2,015	£2,164	£2,270	£2,558	£2,882	£3,247
Atlas Active Multi Asset Fund	0.650%	0.230%	3.38%	£1,261	£1,282	£1,305	£1,362	£1,421	£1,483	£1,522	£1,548	£1,615	£1,686	£1,760
Atlas Asia Pacific (ex Japan) Equity Index Tracker Fund	0.350%	0.000%	5.15%	£1,282	£1,349	£1,420	£1,613	£1,833	£2,083	£2,248	£2,366	£2,688	£3,054	£3,470
Atlas Cash Fund	0.400%	0.018%	1.08%	£1,233	£1,199	£1,166	£1,087	£1,014	£946	£907	£882	£823	£768	£716
Atlas Corporate Bond Index Tracker Fund	0.350%	0.000%	2.05%	£1,245	£1,234	£1,223	£1,196	£1,170	£1,145	£1,130	£1,120	£1,095	£1,072	£1,048
Atlas Emerging Markets Index Tracker Fund	0.500%	0.024%	5.98%	£1,292	£1,382	£1,477	£1,745	£2,061	£2,435	£2,692	£2,877	£3,399	£4,016	£4,745
Atlas Ethical Fund	0.990%	0.206%	4.30%	£1,272	£1,317	£1,364	£1,488	£1,624	£1,772	£1,867	£1,934	£2,110	£2,302	£2,512
Atlas Europe (ex UK) Equity Index Tracker Fund	0.350%	-0.003%	5.15%	£1,282	£1,350	£1,420	£1,614	£1,834	£2,084	£2,250	£2,368	£2,690	£3,057	£3,474
Atlas Flexible Access Retirement Fund	0.600%	0.052%	2.37%	£1,248	£1,245	£1,242	£1,234	£1,226	£1,218	£1,213	£1,210	£1,203	£1,195	£1,187
Atlas Flexible Pre-Retirement Fund	0.376%	0.025%	2.94%	£1,255	£1,266	£1,277	£1,305	£1,333	£1,362	£1,379	£1,391	£1,421	£1,452	£1,483
Atlas Global Equity Index Tracker Fund	0.400%	0.010%	5.19%	£1,283	£1,351	£1,423	£1,620	£1,844	£2,098	£2,268	£2,389	£2,719	£3,095	£3,523
Atlas Inflation-Linked Annuity Target Fund	0.370%	0.000%	1.52%	£1,238	£1,214	£1,191	£1,136	£1,082	£1,031	£1,002	£983	£937	£893	£851
Atlas Japan Equity Index Tracker Fund	0.350%	0.002%	5.15%	£1,282	£1,349	£1,420	£1,613	£1,832	£2,082	£2,247	£2,365	£2,686	£3,052	£3,467
Atlas Level Annuity Target Fund	0.370%	0.000%	1.72%	£1,240	£1,222	£1,203	£1,158	£1,115	£1,073	£1,049	£1,033	£994	£957	£921
Atlas Multi Asset Absolute Return Fund	1.020%	0.316%	2.76%	£1,253	£1,260	£1,266	£1,283	£1,299	£1,316	£1,326	£1,333	£1,350	£1,368	£1,386
Atlas Multi Asset Portfolio 1	0.454%	0.227%	4.20%	£1,271	£1,313	£1,357	£1,473	£1,600	£1,737	£1,825	£1,886	£2,047	£2,223	£2,413
Atlas Multi Asset Portfolio 2	0.456%	0.197%	3.51%	£1,262	£1,287	£1,313	£1,378	£1,448	£1,520	£1,565	£1,596	£1,676	£1,760	£1,848
Atlas Multi Asset Portfolio 3	0.467%	0.159%	2.82%	£1,254	£1,262	£1,270	£1,290	£1,311	£1,331	£1,344	£1,353	£1,374	£1,396	£1,418
Atlas North American Equity Index Tracker Fund	0.350%	0.000%	5.15%	£1,282	£1,349	£1,420	£1,613	£1,833	£2,083	£2,248	£2,366	£2,688	£3,054	£3,470

Series 5

Atlas Over 15 Years Gilts Index Tracker Fund	0.350%	0.039%	1.11%	£1,233	£1,200	£1,168	£1,091	£1,019	£952	£913	£889	£830	£776	£724
Atlas Over 5 Years Index-Linked Gilts Index Tracker Fund	0.350%	0.040%	1.11%	£1,233	£1,200	£1,167	£1,090	£1,018	£951	£913	£888	£830	£775	£724
Atlas Passive Multi Asset Fund	0.500%	0.000%	3.88%	£1,267	£1,301	£1,336	£1,429	£1,528	£1,633	£1,700	£1,746	£1,867	£1,996	£2,134
Atlas Retirement Income Drawdown Fund	0.600%	0.010%	3.42%	£1,261	£1,284	£1,307	£1,367	£1,429	£1,495	£1,535	£1,563	£1,635	£1,709	£1,787
Atlas Shariah Compliant Fund	0.600%	0.016%	4.92%	£1,280	£1,341	£1,405	£1,579	£1,775	£1,995	£2,140	£2,242	£2,520	£2,832	£3,183
Atlas Sustainable Equity Fund	0.555%	0.311%	4.74%	£1,277	£1,334	£1,393	£1,552	£1,730	£1,928	£2,057	£2,148	£2,394	£2,667	£2,972
Atlas UK Direct Property Fund	1.030%	0.040%	2.23%	£1,247	£1,240	£1,234	£1,217	£1,202	£1,186	£1,176	£1,170	£1,155	£1,140	£1,125
Atlas UK Equity Index Tracker Fund	0.350%	0.018%	5.13%	£1,282	£1,349	£1,419	£1,611	£1,828	£2,076	£2,240	£2,356	£2,675	£3,036	£3,446
Atlas World (ex UK) Equity Index Tracker Fund	0.390%	0.000%	5.15%	£1,282	£1,349	£1,420	£1,613	£1,833	£2,083	£2,248	£2,366	£2,688	£3,054	£3,470

Notes for Eoin's projected figures

- Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Eoin is 45 and has built up a pot of £1,250.00.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.



DRAWDOWN EXAMPLE: Member H: Nasser

Projected pension account in today's money				Before Charges										
Member H: Nasser				Years (drawdown period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	30	31	32	50
Atlas Multi Asset Portfolio 3	0.467%	0.159%	3.45%	£96,963	£90,804	£84,531	£68,332	£51,368	£33,604	£15,001	-£4,481	-£8,486	-£12,529	-£92,048
Projected pension account in today's money				After all charges + costs deducted										
Member H: Nasser				Years (drawdown period)										
Fund	Total Expense Ratio	Transaction Costs	Assumed Investment Growth	1	3	5	10	15	20	25	27	28	29	30
Atlas Multi Asset Portfolio 3	0.467%	0.159%	2.82%	£96,363	£89,055	£81,701	£63,111	£44,226	£25,040	£5,549	-£2,333	-£6,293	-£10,266	-£14,251

Notes for Nasser's projected drawdown figures

- Projected pension account values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- We have assumed that Nasser starts off with a pension account of £100,000
- He's currently 68 and we have assumed that he will take a drawdown income of £4,000 a year which increases in line with inflation.
- Inflation (the increase in the cost of living) is assumed to increase each year at a rate of 2.5%.
- These costs and charges are based on the year to 31/03/2022.
- You can see from the tables above that the drawdown income will run out when Nasser's pension account has reduced to zero. So, if we take into account all costs and charges deducted, this will be after 26 years of retirement – i.e. when Nasser is 94.

